



Meeting Agenda

Date & Time: 10/05/2026 | 12:00 PM

Location: SLDMWA Boardroom

Notice of Finance & Administration Committee Regular Meeting / Joint Finance & Administration Committee Regular Meeting-Special Board Workshop

842 6th Street, Los Banos
(List of Member/Alternate Telephonic Locations Attached)

Public Participation Information

Join Zoom Webinar -

<https://us02web.zoom.us/j/82802390388?pwd=dMxOgn4U9He0bN4Goi2AtbUqJaHScW.1>

NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a special meeting of the Finance & Administration Committee ("FAC") and a joint special FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority's website, <https://www.sldmwa.org>, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

Agenda

Item	Topic	Lead
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| 1. | Call to Order/Roll Call | |
| 2. | Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 <i>et seq.</i> | |
| 3. | Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the agenda, but within the Committee or Board's jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation. | |

ACTION ITEMS

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|----|---|--|
| 4. | Approval September 14, 2026 Meeting Minutes | |
|----|---|--|

- | | | |
|-----------|---|-------|
| 5. | Recommendation to Accept Financial & Expenditure Reports | Tarka |
| 6. | Recommendation to Authorize Adoption of Resolution Authorizing New Commercial Banking Relationships with JP Morgan Chase Bank and Valley Strong Credit Union | Tarka |

REPORT ITEMS

- | | | |
|------------|---|---------|
| 7. | Status Update Regarding the DMC Subsidence Correction Project | Barajas |
| 8. | FY27 Activity Agreements Budget to Actual Report through 8/31/26 | Tarka |
| 9. | FY27 O&M Budget to Actual Report through 8/31/26 | Tarka |
| 10. | Contract/Procurement Activity Reports | Tarka |
| 11. | Accounting Updates | Tarka |
| 12. | Executive Director's Report
(May include reports on activities within the Finance & Administration Committee's jurisdiction re: 1) CVP/SWP water operations; 2) California infrastructure projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities) | Barajas |
| 13. | Committee Member Reports | |
| 14. | Reports Pursuant to Government Code Section 54954.2(a)(3) | |
| 15. | ADJOURNMENT | |

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6th Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at cheri.worthy@sldmwa.org. Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes, or other obligations. Any projections, plans or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.

SLDMWA FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING TELEPHONIC LOCATIONS

October 5, 2026

15671 W. Oakland Ave
Five Points, CA 93624

2535 Dover Court
Lakewood, CO 80215



Meeting Minutes

Date & Time: 9/14/2026 | 12:16 PM
Location: SLDMWA Boardroom
842 6th Street, Los Banos

San Luis & Delta-Mendota Water Authority Finance and Administration Committee Regular Meeting and Joint Finance and Administration Committee Regular Meeting – Special Board of Directors Workshop

Attendance

Committee Members Present

Ex Officio: Cannon Michael
Division 1: Anthea Hansen, Chair/Member
Division 2: Justin Diener, Member
Stephen Farmer, Alternate
Division 3: Chris White, Member
Jarrett Martin, Alternate
Division 4: Brett Miller, Member
Division 5: Manny Amorelli, Alternate
FWA: Wilson Orvis, Member

Board of Directors Present

Division 1: Anthea Hansen, Director
Division 2: Justin Diener, Director
Division 3: Chris White, Alternate
Jarrett Martin, Director
Cannon Michael, Director
Division 4: Dana Jacobson, Director
Brett Miller, Alternate
Division 5: Manny Amorelli, Director

FWA Representative: Absent

Authority Representatives Present

Federico Barajas, Executive Director
Pablo Arroyave, Chief Operating Officer
Scott Petersen, Chief Strategic & Admin. Officer
Rebecca Akroyd, General Counsel
Rebecca Harms, Deputy General Counsel
Ray Tarka, Director of Finance
Jaime McNeil, Engineering Director
Lauren Viers, Accounting Manager
Eddie Reyes, Information Systems Technician

Others Present

Lea Emmons, City of Tracy (ZOOM)
Patrick McGowan, Panoche Water District
Chase Hurley, Pacheco Water District
John Wiersma, Henry Miller Reclamation District

Agenda

Item	Topic	Lead
1.	Call to Order/Roll Call — The meeting was called to order by Committee Chair Anthea Hansen at approximately 12:16 p.m. and roll was called.	
2	Additions or Corrections to the Agenda of Items, as authorized by Government Code Section 54950 et seq. — No additions or corrections.	
3.	Opportunity for Public Comment — No public comment.	
4.	Finance and Administration Committee to Consider Approval of the August 3, 2026 Meeting Minutes — Chair Anthea Hansen deemed August 3, 2026, meeting minutes approved as submitted.	

5. **Recommendation to Accept Financial & Expenditure Reports** — Tarka
Director of Finance Raymond Tarka presented the packet to the committee and answered questions throughout his presentation. M/S - On a motion made by Member Brett Miller, seconded by Member Wilson Orvis, the Committee recommended acceptance of the Financial & Expenditure Reports. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli, Orvis; Nays – 0; Abstentions – 0.
6. **Recommendation to Authorize Execution of Task Order with CDM Smith, Inc. and Related Increase in Expenditure of Up to \$887,617 for DMC Subsidence Correction Project Program Management Services** Arroyave, McNeil
Chief Operating Officer Pablo Arroyave introduced the item and explained the need for additional funds for Phase 1 construction support. Arroyave then referred to Engineering Director Jaime McNeil, who described the scope of work under the existing budget and explained that the costs would be reimbursed through the DWR grant. McNeil responded to questions throughout her presentation. M/S - On a motion made by Member Brett Miller, seconded by Member Wilson Orvis, the Committee recommended authorizing execution of Task Order with CDM Smith, Inc. and related increase in expenditure of up to \$887,617 for DMC Subsidence Correction Project Program Management Services. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli, Orvis; Nays – 0; Abstentions – 0.
7. **Status Update Regarding the DMC Subsidence Correction Project** — Arroyave
Chief Operating Officer Pablo Arroyave presented the item and referred to the PowerPoint presentation included in the packet, which summarized the work completed on the project during August.
8. **FY27 Activity Agreements Budget to Actual Report through 7/31/26** — Tarka
Director of Finance Raymond Tarka presented the Budget to Actual Report through July 31, 2026, for the Activity Agreement funds. Tarka stated for the five-month period, the budget was trending positive overall with actual spending ending July 31, 2026 at \$3,030,870 or 25.89% of the approved budget.
9. **FY27 O&M Budget to Actual Report through 7/31/2026** — Director of Finance Raymond Tarka reported that for WY25, the self-funded routine O&M expenses through July 31, 2026, are under budget by \$784,141 or 9.32%, mainly due to underspending for O&M expenses in all cost pools. Intertie conveyance costs are expected to exceed budget due to the increase in conveyance rate for the current year of about 18.6%. The fiscal year 2025 audit is underway and will be completed as soon as possible. Tarka answered questions throughout the presentation.
10. **Contract/Procurement Activity Report** — Director of Finance Raymond Tarka presented the Contract/Procurement Activity Report included in the packet for the period of August 1, 2026 through August 31, 2026. During this time there were no contracts or contract change orders issued.

11. **Accounting Updates** — Director of Finance Raymond Tarka provided Tarka Accounting Department updates to the Committee. Tarka reported the final PUE true-up was approximately \$3 million rather than the original estimate of \$5 million; therefore, there is currently no need for a preliminary final accounting.
12. **Executive Director's Report** — Executive Director Federico Barajas Barajas provided the following updates to the committee:
- A. **Fiscal Year 2028 Budget** – An OM&R Technical Committee meeting will be held next month to review the proposed OM&R budget and projects for the upcoming fiscal year.
 - B. **OPP Negotiations** – A negotiation session for the O'Neill Pumping Plant Transformer Replacement Project is scheduled for Wednesday.
 - C. **Outage at O'Neill** – Executive Director Barajas introduced Chief Operating Officer Pablo Arroyave who reported that the outage at O'Neill began today. Operations are currently maintaining 4 units at O'Neill and all 6 units at the Delta-Mendota Canal/California Aqueduct Intertie. Demands are currently over 2,000 cfs and staff will coordinate with Upper DMC members to ensure demands continue to be met.
13. **Committee Member Reports** — None.
14. **Reports Pursuant to Government Code Section 54954.2(a)(3)** — None.
15. **Adjournment** — The meeting was adjourned at approximately 12:41 p.m.



Official Memorandum

PO Box 2157
Los Banos, CA 93635
sldmwa.org

To: Scott Petersen, Chief Strategic and Administrative Officer

From: Raymond Tarka, Director of Finance

Date: October 05, 2026

RE: October 2026 FAC and BOD Meeting Report – Finance Fiscal Year - March 1, 2026 through February 28, 2027

Attached are the Financial & Expenditures Reports.

San Luis & Delta-Mendota Water Authority
AR | Aging Summary by Category
As of August 31, 2026

Customer	Current	(30)	(60)	(90)	(>90)	Category	Total
BBID-MEMB Byron-Bethany Irrigation District	\$17,758.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$17,758.00
BCID-MEMB Banta-Carbona Irrigation District	\$10,823.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$10,823.00
BVWD-MEMB Broadview Water District	\$18,874.50	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$18,874.50
CAMP-MEMB Camp 13 Drainage District	\$16,115.50	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$16,115.50
CCC-MEMB Columbia Canal Company	\$41,292.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$41,292.00
CCID-MEMB Central California Irrigation District	\$372,892.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$372,892.00
CDD-MEMB Charleston Drainage District	\$14,523.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$14,523.00
DPWD-MEMB Del Puerto Water District	\$101,208.50	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$101,208.50
EFWD-MEMB Eagle Field Water District	\$3,192.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$3,192.00
FARMERS WD-MEMBER Farmers Water District	\$0.00	\$0.00	\$0.00	\$0.00	\$95,353.00	MEMBERSHIP	\$95,353.00
FCWD-MEMB Firebaugh Canal Water District	\$140,796.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$140,796.00
FSWD-MEMB Fresno Slough Water District	\$3,255.50	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$3,255.50
GWD-MEMB Grassland Water District	\$26,044.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$26,044.00
HMRD#2131 Henry Miller Reclamation District #2131	\$114,401.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$114,401.00
JID-MEMB James Irrigation District	\$29,367.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$29,367.00
LWD-MEMB Laguna Water District	\$571.40	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$571.40
MSWD-MEMB Mercy Springs Water District	\$1,995.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$1,995.00
OFWD-MEMB Oak Flat Water District	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,188.00)	MEMBERSHIP	(\$1,188.00)
OLWD-MEMB Oro Loma Water District	\$424.50	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$424.50
PANOCH-MEMB Panoche Water District	\$66,052.50	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$66,052.50
PDD-MEMB Panoche Drainage District	\$198,147.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$198,147.00
PID-MEMB Patterson Irrigation District	\$11,392.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$11,392.00
PWD-MEMB Pacheco Water District	\$31,147.49	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$31,147.49
RD1606-MEMB Reclamation District 1606	\$376.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$376.00
SBCWD-MEMB San Benito County Water District	\$38,495.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$38,495.00
SJRIP-MEMB San Joaquin River Improvement Project	\$14,968.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$14,968.00
SLWD-MEMB San Luis Water District	\$87,899.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$87,899.00
TID-MEMB Tranquillity Irrigation District	\$16,366.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$16,366.00
TRACY-MEMB City of Tracy	\$21,708.50	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$21,708.50
VALLEY-MEMB Valley Water	\$197,479.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$197,479.00
WID LLC-MEMB Widren LLC	\$2,192.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$2,192.00
WSID-MEMB West Stanislaus Irrigation District	\$32,033.00	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$32,033.00
WWD-MEMB Westlands Water District	\$838,962.98	\$0.00	\$0.00	\$0.00	\$0.00	MEMBERSHIP	\$838,962.98
Total Membership Receivable							\$2,564,916.37
0265 St of CA Depart of Tax & Fee Admin	\$0.00	\$0.00	\$0.00	\$5,140.00	\$0.00	MISC	\$5,140.00
0276 Employee	\$0.00	\$0.00	\$0.39	\$0.00	\$0.00	MISC	\$0.39
0333 Employee	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.59)	MISC	(\$1.59)
0344 Employee	\$0.00	\$0.00	\$0.00	(\$241.38)	\$0.00	MISC	(\$241.38)
DWR Department of Water Resources	\$0.00	\$0.00	\$0.00	\$0.00	\$1,465,774.68	MISC	\$1,465,774.68
PANOCH-MISC Panoche Water District	\$0.00	\$0.00	\$0.00	\$0.00	\$41,424.10	MISC	\$41,424.10
PATT CITY MISC City of Patterson	\$0.00	\$0.00	\$0.00	\$0.00	\$10,797.47	MISC	\$10,797.47
PWD-MISC Pacheco Water District	\$2,223.00	\$0.00	\$0.00	\$0.00	\$0.00	MISC	\$2,223.00
USBR-MISC U.S. Bureau of Reclamation	\$0.00	\$0.00	\$0.00	\$0.00	\$44,536.00	MISC	\$44,536.00
WWD-MISC Westlands Water District	\$0.00	\$0.00	\$0.00	\$0.00	\$512,164.00	MISC	\$512,164.00
Total Miscellaneous Receivable							\$6,375,566.41
BCID-SF O&M BANTA-CARBONA IRRIGATION DISTRICT	\$0.00	\$0.00	\$0.00	\$0.00	(\$24.36)	SF O&M	(\$24.36)
CCID-SF O&M CENTRAL CALIFORNIA IRRIGATION DISTRICT	\$0.00	\$0.00	\$0.00	\$0.00	\$746.00	SF O&M	\$746.00
FCWD-SF O&M FIREBAUGH CANAL WATER DISTRICT	\$0.00	\$0.00	\$0.00	\$0.00	\$1,049.94	SF O&M	\$1,049.94
FWA-SF O&M FRIANT WATER AUTHORITY	\$0.00	\$0.00	\$0.00	\$0.00	\$671.93	SF O&M	\$671.93
FWA-SF O&M RW FRIANT WATER AUTHORITY	\$0.00	\$0.00	\$0.00	\$0.00	\$296,653.65	SF O&M	\$296,653.65
SNCWD-SF O&M SANTA NELLA COUNTY WATER DISTRICT	\$0.00	\$0.00	(\$1,168.95)	\$0.00	\$0.00	SF O&M	(\$1,168.95)
USBR-SF O&M(Fresno) USBR (REFUGE)	\$0.00	\$0.00	\$324.51	\$0.00	\$77,344.89	SF O&M	\$77,669.40
WALLC-SF O&M WESTSIDE AGRICULTURE LLC	\$22.86	\$0.00	\$0.00	\$0.00	\$0.00	SF O&M	\$22.86
Total SFO&M Receivable							\$375,620.47
USBR-SERVICES U.S. Bureau of Reclamation	\$0.00	\$0.00	\$0.00	\$15,473.59	\$0.00	USBR-SERVICES	\$15,473.59
Total USBR Receivable							\$15,473.59
Total Receivable as of August 31, 2026	\$2,472,997.23	\$0.00	(\$844.05)	\$20,372.21	\$2,545,301.71		\$9,331,576.84

San Luis & Delta-Mendota Water Authority
Cash Activity Detail Report - Operational
For Month Ending August 31, 2026

		Daily Interest Rates: Type of Account: Account #:			0.00%	0.00%	0.50%	0.50%	3.80%	3.68%	3.88%	3.79%	3.86%		
		Cash on Hand	CWB Checking	CWB Payroll	CWB Transactional	CWB Emergency Reserve 4858	CWB Money Mkt	Cal Trust 2510 Short Term 201	Cal Trust 2510 Medium Term 202	Cal Trust 2510 Liquidity 203	LAIF 4-006	Petty Cash	Total		
			0471	0489	0463		8343								
Cash Balance as of 7/31/26		0.00	(770,557.93)	5,000.00	10,728,340.49	2,205,601.61	10,027,350.25	596,720.54	542,671.95	62,006,549.04	71,779.74	1,000.00	85,414,455.69		
Date	Receipts - Remote Deposit														
08/03/26	Deposit	0.00	0.00	0.00	2,303,148.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,303,148.05		
08/04/26	Deposit	0.00	0.00	0.00	1,481.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,481.71		
08/06/26	Deposit	0.00	0.00	0.00	88,190.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,190.68		
08/10/26	Deposit	0.00	0.00	0.00	74,576.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,576.33		
08/11/26	Deposit	0.00	0.00	0.00	651.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	651.00		
08/12/26	Deposit	0.00	0.00	0.00	106,819.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,819.49		
08/13/26	Deposit	0.00	0.00	0.00	234.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234.29		
08/17/26	Deposit	0.00	0.00	0.00	427,575.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	427,575.19		
08/20/26	Deposit	0.00	0.00	0.00	27,846.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,846.28		
08/24/26	Deposit	0.00	0.00	0.00	132,851.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,851.04		
08/27/26	Deposit	0.00	0.00	0.00	29,307.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,307.42		
08/31/26	Deposit	0.00	0.00	0.00	1,152,615.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,152,615.10		
		0.00	0.00	0.00	4,345,296.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,345,296.58		
Date	Receipts - Wires & ACH														
08/07/26	Bureau of Reclamation	0.00	0.00	0.00	4,532,162.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,532,162.00		
08/07/26	Westlands Water District	0.00	0.00	0.00	5,706.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,706.00		
08/07/26	San Benito County Water	0.00	0.00	0.00	113,469.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,469.75		
08/13/26	Panoche Water District	0.00	0.00	0.00	20,729.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,729.00		
08/13/26	Panoche Drainage District	0.00	0.00	0.00	33,024.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,024.50		
08/14/26	San Luis Water District	0.00	0.00	0.00	304,120.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	304,120.01		
08/14/26	Panoche Water District	0.00	0.00	0.00	136,943.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	136,943.44		
08/17/26	Friant Water Authority	0.00	0.00	0.00	1,490,736.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,490,736.88		
08/17/26	Westlands Water District	0.00	0.00	0.00	1,907,171.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,907,171.36		
08/18/26	Byron Bethany Irrigation District	0.00	0.00	0.00	7,826.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,826.03		
08/19/26	Bureau of Reclamation-Refuge	0.00	0.00	0.00	2,283,840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,283,840.00		
08/19/26	Bureau of Reclamation-LB Creek Detention Dam	0.00	0.00	0.00	16,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000,000.00		
08/27/26	Westlands Water District	0.00	0.00	0.00	181,250.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	181,250.99		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	27,016,979.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,016,979.96		
Date	To/From Operational / DHCCP														
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Date	To/From Grant Funds-Trans														
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Date	Checks Written														
08/04/26	Accounts Payable	0.00	(14,977,145.56)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14,977,145.56)		
08/13/26	Accounts Payable	0.00	(2,186,343.31)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,186,343.31)		
08/17/26	Final Paycheck	0.00	0.00	(1,649.12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,649.12)		
08/18/26	Accounts Payable	0.00	(67,677.08)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(67,677.08)		
08/25/26	Accounts Payables	0.00	(1,275,282.32)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,275,282.32)		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	(18,506,448.27)	(1,649.12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,508,097.39)		
Date	ACH Payments														
08/07/26	ICMA Retirement 7/18/26-7/31/26	0.00	(110,368.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(110,368.74)		
08/07/26	EE Assoc 7/18/26-7/31/26	0.00	(445.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(445.00)		
08/21/26	ICMA Retirement 8/1/26-8/14/26	0.00	(110,518.10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(110,518.10)		
08/21/26	EE Assoc 8/1/26-8/14/26	0.00	(445.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(445.00)		
08/26/26	Aurora Environmental Solutions	0.00	(945.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(945.00)		
08/26/26	Shepherd OU	0.00	(3,077.88)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,077.88)		
08/28/26	Visa Payments	0.00	(27,164.68)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(27,164.68)		
		0.00	(252,964.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(252,964.40)		
Date	Transfers														
08/04/26	Funding for Accounts Payable	0.00	0.00	0.00	5,000,000.00	0.00	(5,000,000.00)	0.00	0.00	0.00	0.00	0.00	0.00		
08/13/26	Funding for 8/17/26 Final Payroll Check	0.00	0.00	1,649.12	(1,649.12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
08/17/26	Funding for Accounts Payable	0.00	0.00	0.00	5,000,000.00	0.00	(5,000,000.00)	0.00	0.00	0.00	0.00	0.00	0.00		
08/19/26	Funding for Wire Fee	0.00	0.00	35.00	(35.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
08/20/26	Transfer OBBA Funds to LBCDDR	0.00	0.00	0.00	(16,000,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
08/25/26	Transfer OBB Funds for Kiewit Invoices	0.00	0.00	0.00	4,556,378.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,556,378.27		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	1,684.12	(1,445,305.85)	0.00	(10,000,000.00)	0.00	0.00	0.00	0.00	0.00	(11,443,621.73)		

San Luis & Delta-Mendota Water Authority
Cash Activity Detail Report - Operational
For Month Ending August 31, 2026

	Daily Interest Rates: Type of Account: Account #:	Cash on Hand	0.00% CWB Checking	0.00% CWB Payroll	0.50% CWB Transactional	0.50% CWB Emergency Reserve	3.80% CWB Money Mkt	3.68% Cal Trust 2510 Short Term	3.88% Cal Trust 2510 Medium Term	3.79% Cal Trust 2510 Liquidity	3.86% LAIF 4-006	Petty Cash	Total
			0471	0489	0463	4858	8343	201	202	203			
	Cash Balance as of 7/31/26	0.00	(770,557.93)	5,000.00	10,728,340.49	2,205,601.61	10,027,350.25	596,720.54	542,671.95	62,006,549.04	71,779.74	1,000.00	85,414,455.69
Date	Wire Payments												
08/04/26	Kiewit Finance Group	0.00	0.00	0.00	(1,366,826.54)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,366,826.54)
08/05/26	Funding for 8/7/26 Payroll & Taxes	0.00	0.00	0.00	(441,928.12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(441,928.12)
08/13/23	Funding for 8/13/26 Payroll Taxes	0.00	0.00	0.00	(553.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(553.40)
08/17/26	USBR-OPP Plant Upgrades	0.00	0.00	0.00	(8,036,913.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,036,913.74)
08/19/26	DWR Conveyance Charges (Jan-March 2026)	0.00	0.00	0.00	(1,586,806.83)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,586,806.83)
08/19/26	Funding for 8/21/26 Payroll & Taxes	0.00	0.00	0.00	(457,016.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(457,016.00)
08/26/26	Kiewit Finance Group	0.00	0.00	0.00	(4,556,378.27)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,556,378.27)
08/27/26	Union Bank-2021B Interest	0.00	0.00	0.00	(57,870.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(57,870.00)
08/27/26	Union Bank-2021A Interest	0.00	0.00	0.00	(96,078.50)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(96,078.50)
08/27/26	USBR Power-Tracy,Intertie, O'Neill, DA & Banks	0.00	0.00	0.00	(2,600,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,600,000.00)
		0.00	0.00	0.00	(19,200,371.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(19,200,371.40)
Date	CWB Sweep Checking/Trans Muni												
08/03/26	Sweep from Transaction Account	0.00	420,655.60	0.00	(420,655.60)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/04/26	Sweep from Transaction Account	0.00	73,761.29	0.00	(73,761.29)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/05/26	Sweep from Transaction Account	0.00	69,909.37	0.00	(69,909.37)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/06/26	Sweep from Transaction Account	0.00	88,466.70	0.00	(88,466.70)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/07/26	Sweep from Transaction Account	0.00	122,630.63	0.00	(122,630.63)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/10/26	Sweep from Transaction Account	0.00	23,475.49	0.00	(23,475.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/11/26	Sweep from Transaction Account	0.00	14,759,952.72	0.00	(14,759,952.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/12/26	Sweep from Transaction Account	0.00	24,798.93	0.00	(24,798.93)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/13/26	Sweep from Transaction Account	0.00	43,436.04	0.00	(43,436.04)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/14/26	Sweep from Transaction Account	0.00	7,541.16	0.00	(7,541.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/17/26	Sweep from Transaction Account	0.00	935.11	0.00	(935.11)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/18/26	Sweep from Transaction Account	0.00	185,764.01	0.00	(185,764.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/19/26	Sweep from Transaction Account	0.00	643,885.67	0.00	(643,885.67)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/20/26	Sweep from Transaction Account	0.00	1,231,754.25	0.00	(1,231,754.25)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/21/26	Sweep from Transaction Account	0.00	244,213.09	0.00	(244,213.09)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/24/26	Sweep from Transaction Account	0.00	60,768.45	0.00	(60,768.45)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/25/26	Sweep from Transaction Account	0.00	11,704.45	0.00	(11,704.45)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/26/26	Sweep from Transaction Account	0.00	9,497.18	0.00	(9,497.18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/27/26	Sweep from Transaction Account	0.00	5,312.52	0.00	(5,312.52)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/28/26	Sweep from Transaction Account	0.00	200.00	0.00	(200.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08/31/26	Sweep from Transaction Account	0.00	230,593.49	0.00	(230,593.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	18,259,256.15	0.00	(18,259,256.15)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	Bank Fee/Bank Error/Adjustments												
08/20/26	Wire Fee	0.00	0.00	(35.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35.00)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	(35.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35.00)
Date	Interest Earned												
08/31/26	Interest Earned	0.00	0.00	0.00	3,878.89	936.63	9,821.12	1,864.93	1,789.48	199,698.35	0.00	0.00	217,989.40
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	3,878.89	936.63	9,821.12	1,864.93	1,789.48	199,698.35	0.00	0.00	217,989.40
	Cash Balance as of 8/31/26	0.00	(1,270,714.45)	5,000.00	3,189,562.52	2,206,538.24	37,171.37	598,585.47	544,461.43	62,206,247.39	71,779.74	1,000.00	67,589,631.71

Note: Daily Interest Rates are through 8/31/2026

San Luis & Delta-Mendota Water Authority
Grant and USBR Funds Cash Activity Detail Report
For Month Ending August 31, 2026

		CWB Checking Grants	CWB Checking DMC Subsidence Correction Funding	CWB Checking USBR Rewind	CWB Checking IRWM PIR1	CalTrust DMC Subsidence Mitigation OBB	CalTrust OBBA DMC Interest Revenue	CalTrust LBCDD Reservoir OBB	CalTrust LBCDDR Interest Revenue	CalTrust WWD Flows Project	CalTrust WWD Flows Project Interest Revenue 30550	Total
	Account #:	*8778	*1787	*8751	*0659	0200	30520	00520	30540	30530		
	Cash Balance as of 7/31/26	0.00	0.00	0.00	0.00	230,000,000.00	285,251.98	0.00	0.00	0.00	0.00	230,285,251.98
Date	Receipts - Remote Deposit											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	Receipts - Wires & ACH											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	Checks Written											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	Wires In from											
08/20/26	Transfer OBBA Funds to LBCDDR (Fr 0463)	0.00	0.00	0.00	0.00	0.00	0.00	16,000,000.00	0.00	0.00	0.00	16,000,000.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	16,000,000.00	0.00	0.00	0.00	16,000,000.00
Date	Wires Out											
08/25/26	Fund Kiewit Invoices DMC Subsidence (To 0463)	0.00	0.00	0.00	0.00	(4,556,378.27)	0.00	0.00	0.00	0.00	0.00	(4,556,378.27)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	(4,556,378.27)	0.00	0.00	0.00	0.00	0.00	(4,556,378.27)
08/31/26	Interest Earned	0.00	0.00	0.00	0.00	0.00	918.68	0.00	0.00	0.00	0.00	918.68
08/31/26	Interest Earned Reinvested (Fr 0200)	0.00	0.00	0.00	0.00	0.00	737,407.22	0.00	0.00	0.00	0.00	737,407.22
08/31/26	Interest Earned Reinvested (Fr 520)	0.00	0.00	0.00	0.00	0.00	0.00	20,039.20	0.00	0.00	0.00	20,039.20
		0.00	0.00	0.00	0.00	0.00	738,325.90	0.00	20,039.20	0.00	0.00	758,365.10
Date	Reversal of Annual Fee											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	Bank Fee/Bank Error/Adjustments											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Cash Balance as of 8/31/26	0.00	0.00	0.00	0.00	225,443,621.73	1,023,577.88	16,000,000.00	20,039.20	0.00	0.00	242,487,238.81

*Non-Interest Bearing Account

San Luis & Delta-Mendota Water Authority
Cash Activity Detail Report - JPP Unit Rewinds Bond 2021A
For Month Ending August 31, 2026

Account Information:		CWB Bond 2021A	US Bank Bond 2021A	Total
Cash Balance as of 7/31/26		0.00	458,878.08	458,878.08
Date	Payment Receipts			
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
Date	To/From CAR - Operational			
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
Date	Reversal of Annual Fee			
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
Date	Interest Earned / Adjustments			
08/31/26	Dividends	0.00	1,284.46	1,284.46
		0.00	0.00	0.00
		0.00	1,284.46	1,284.46
Cash Balance as of 8/31/26		0.00	460,162.54	460,162.54

San Luis & Delta-Mendota Water Authority
SLDMWA
A/P Register
August 1, 2026 - August 31, 2026

Account Type	Date	Document	Vendor	Billed	Paid
ACCOUNTS PAYABLE					
Vendor Bill Payment	8/4/2026	45509	1007 ACWA/JPIA - Crime/Property/Liability/Cyber Insuran		\$15,433.94
Vendor Bill Payment	8/4/2026	45510	25700 AGILE OCCUPATIONAL MEDICINE		\$125.00
Vendor Bill Payment	8/4/2026	45511	5503 ARCTIC GLACIER USA, INC. / LOS BANOS 961031		\$766.00
Vendor Bill Payment	8/4/2026	45512	1268 AT&T 831-001-0165 694		\$2,046.02
Vendor Bill Payment	8/4/2026	45513	1267 AT&T 831-001-0165 911		\$2,220.61
Vendor Bill Payment	8/4/2026	45514	25610 AT&T MOBILITY 287312990252		\$1,058.76
Vendor Bill Payment	8/4/2026	45515	1654 BOBCAT CENTRAL INC.		\$32.71
Vendor Bill Payment	8/4/2026	45516	2217 C.A. SHORT COMPANY, INC		\$1,370.25
Vendor Bill Payment	8/4/2026	45517	2407 CDM SMITH INC.		\$14,935.47
Vendor Bill Payment	8/4/2026	45518	2250 CDW GOVERNMENT		\$671.52
Vendor Bill Payment	8/4/2026	45519	25505 CENCAL AUTO & TRUCK PARTS INC / NAPA		\$551.53
Vendor Bill Payment	8/4/2026	45520	25573 CENCAL MACHINE & FABRICATION, INC.		\$966.79
Vendor Bill Payment	8/4/2026	45521	2105 COUNTY OF STANISLAUS / Fink Road Landfill		\$277.84
Vendor Bill Payment	8/4/2026	45522	2368 CRAMER FISH SCIENCES		\$13,645.00
Vendor Bill Payment	8/4/2026	45523	25899 FLEXTG LLC		\$1,845.91
Vendor Bill Payment	8/4/2026	45524	12019 GRAINGER INC.		\$547.80
Vendor Bill Payment	8/4/2026	45525	25626 HALLMARK GROUP		\$165,847.33
Vendor Bill Payment	8/4/2026	45526	4531 HIXCO		\$1,250.24
Vendor Bill Payment	8/4/2026	45527	4500 HOLT OF CALIFORNIA		\$392.76
Vendor Bill Payment	8/4/2026	45528	25956-EMPLOYEE		\$120.84
Vendor Bill Payment	8/4/2026	45529	25924 KEARNS & WEST, INC.		\$9,667.50
Vendor Bill Payment	8/4/2026	45530	25778 KELE, INC.		\$1,339.59
Vendor Bill Payment	8/4/2026	45531	25936 KURITA AMERICA INC.		\$1,577.35
Vendor Bill Payment	8/4/2026	45532	25518 LOS BANOS PROPERTY MANAGEMENT SERVI		\$8,699.95
Vendor Bill Payment	8/4/2026	45533	6801 LUHDORFF & SCALMANINI CONSULTING ENGIN		\$4,486.00
Vendor Bill Payment	8/4/2026	45534	7008 MARFAB INC.		\$193.55
Vendor Bill Payment	8/4/2026	45535	10262 MATRIX SCIENCES INTERNATIONAL INC./SOUT		\$3,563.00
Vendor Bill Payment	8/4/2026	45536	7148 MCCROMETER, INC.		\$22,646.46
Vendor Bill Payment	8/4/2026	45537	7030 MCMASTER-CARR		\$1,263.74
Vendor Bill Payment	8/4/2026	45538	7009 MERCED COUNTY REG. WASTE MGMT AUTHOF		\$41.00
Vendor Bill Payment	8/4/2026	45539	7083 MSC INDUSTRIAL SUPPLY CO. / 00300038		\$505.29
Vendor Bill Payment	8/4/2026	45540	7529 NEW YORK LIFE INSURANCE		\$778.03
Vendor Bill Payment	8/4/2026	45541	25838 NLC ELECTRIC LLC		\$960.00
Vendor Bill Payment	8/4/2026	45542	8055 O'REILLY / TRACY 2347935		\$117.47
Vendor Bill Payment	8/4/2026	45543	8064 OCCU-MED, LTD.		\$44.80
Vendor Bill Payment	8/4/2026	45544	6805 RELX INC. DBA LEXISNEXIS		\$255.00
Vendor Bill Payment	8/4/2026	45545	10164 SAN JOAQUIN RIVER EXCHANGE CONTRACTO		\$14,645,150.00
Vendor Bill Payment	8/4/2026	45546	10002 SORENSEN'S ACE HARDWARE		\$289.34
Vendor Bill Payment	8/4/2026	45547	4520-EMPLOYEE		\$54.59
Vendor Bill Payment	8/4/2026	45548	10069 SUMMERS ENGINEERING, INC.		\$31,695.84
Vendor Bill Payment	8/4/2026	45549	10230 SUNBELT RENTALS, INC.		\$11,286.31
Vendor Bill Payment	8/4/2026	45550	25873 THE FERGUSON GROUP, LLC		\$5,000.00
Vendor Bill Payment	8/4/2026	45551	10601 TURLOCK IRRIGATION DISTRICT		\$154.15
Vendor Bill Payment	8/4/2026	45552	11029 UNITED PARCEL SERVICE		\$183.20
Vendor Bill Payment	8/4/2026	45553	12096 WEX BANK		\$705.51
Vendor Bill Payment	8/4/2026	45554	12123 WOODARD & CURRAN INC.		\$1,008.75
Vendor Bill Payment	8/4/2026	45555	13002 YOUNG'S AIR CONDITIONING		\$583.00
Vendor Bill Payment	8/4/2026	45556	13605 ZORO TOOLS, INC.		\$789.82
WIRE	8/4/2026	27129	25909 KIEWIT INFRASTRUCTURE WEST CO.		\$1,366,826.54
ACH	8/7/2026	27130	25536 SLDMWA EE ASSOCIATION		\$445.00
ACH	8/7/2026	27131	5004 ICMA RETIREMENT TRUST		\$110,368.74
Vendor Bill Payment	8/13/2026	45557	1041 ACWA/JPIA - Insurance Premiums		\$253,862.45
Vendor Bill Payment	8/13/2026	45558	1154 AIRGAS, INC.		\$3,233.87
Vendor Bill Payment	8/13/2026	45559	25716 AMAZON CAPITAL SERVICES, INC.		\$7,887.43
Vendor Bill Payment	8/13/2026	45560	25844 APEX POWER, ELECTRICAL SUPPLY AND SOLI		\$747.92
Vendor Bill Payment	8/13/2026	45561	6006 APPLIED INDUSTRIAL TECHNOLOGIES INC.		\$788.61
Vendor Bill Payment	8/13/2026	45562	25555 ARCTIC GLACIER USA, INC. / TRACY 96103092		\$235.60
Vendor Bill Payment	8/13/2026	45563	25974 ARTEX RISK SOLUTIONS, INC.		\$1,800.00

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Vendor Bill Payment	8/13/2026	45564	25695 AT&T MOBILITY/SEI PROCESSING 060938356	\$99.81
Vendor Bill Payment	8/13/2026	45565	25766 AVO MULTI-AMP CORP. dba MEGGER	\$11,832.40
Vendor Bill Payment	8/13/2026	45566	2420 CALIFORNIA STATE DISBURSEMENT UNIT	\$127.84
Vendor Bill Payment	8/13/2026	45567	25749 CAPITAL RUBBER & GASKET, INC.	\$383.34
Vendor Bill Payment	8/13/2026	45568	25505 CENCAL AUTO & TRUCK PARTS INC / NAPA	\$62.87
Vendor Bill Payment	8/13/2026	45569	25501 CINTAS CORPORATION - 14467737	\$1,157.87
Vendor Bill Payment	8/13/2026	45570	25952 CINTAS CORPORATION - 27986332	\$642.79
Vendor Bill Payment	8/13/2026	45571	25976 CIVICPLUS, LLC	\$2,800.00
Vendor Bill Payment	8/13/2026	45572	9602 CORE & MAIN LP dba R&B COMPANY	\$916.20
Vendor Bill Payment	8/13/2026	45573	25910 CRANETECH INC.	\$27,365.40
Vendor Bill Payment	8/13/2026	45574	25743-EMPLOYEE	\$238.00
Vendor Bill Payment	8/13/2026	45575	2519 DELTA DISPOSAL SERVICE - 3354700	\$885.80
Vendor Bill Payment	8/13/2026	45576	2639 DHR HYDRO SERVICES INC.	\$49,349.80
Vendor Bill Payment	8/13/2026	45577	8057-EMPLOYEE	\$204.95
Vendor Bill Payment	8/13/2026	45578	25923 DIVERSIFIED MACHINING & FABRICATION	\$2,036.90
Vendor Bill Payment	8/13/2026	45579	2555 DON'S MOBILE GLASS INC.	\$50.00
Vendor Bill Payment	8/13/2026	45580	25689 EMERALD LANDSCAPE COMPANY, INC.	\$1,728.00
Vendor Bill Payment	8/13/2026	45581	1213-EMPLOYEE	\$314.94
Vendor Bill Payment	8/13/2026	45582	3542 FGL ENVIRONMENTAL, INC.	\$1,276.00
Vendor Bill Payment	8/13/2026	45583	25831 GANNETT FLEMING, INC.	\$5,030.00
Vendor Bill Payment	8/13/2026	45584	25550 GILTON SOLID WASTE MANAGEMENT INC. / LI	\$107.86
Vendor Bill Payment	8/13/2026	45585	4004 GILTON SOLID WASTE MANAGEMENT INC. / O'N	\$143.13
Vendor Bill Payment	8/13/2026	45586	12019 GRAINGER INC.	\$2,265.50
Vendor Bill Payment	8/13/2026	45587	4026 GRANITE CONSTRUCTION COMPANY, INC.	\$1,522.50
Vendor Bill Payment	8/13/2026	45588	25903 HANNA INSTRUMENTS, INC.	\$99.09
Vendor Bill Payment	8/13/2026	45589	25914 HARTMAN WALSH PAINTING COMPANY / HART	\$1,220,147.71
Vendor Bill Payment	8/13/2026	45590	4531 HIXCO	\$6,152.73
Vendor Bill Payment	8/13/2026	45591	4528 HOME DEPOT CREDIT SERVICES	\$2,852.79
Vendor Bill Payment	8/13/2026	45592	25633 HOMETOWN HEATING AND AIR INC.	\$14,958.85
Vendor Bill Payment	8/13/2026	45593	5047 INDUSTRIAL SCIENTIFIC CORP.	\$984.59
Vendor Bill Payment	8/13/2026	45594	2503-EMPLOYEE	\$140.00
Vendor Bill Payment	8/13/2026	45595	25595 JOHNSON CONTROLS FIRE PROTECTION LP	\$25,630.00
Vendor Bill Payment	8/13/2026	45596	7559-EMPLOYEE	\$238.00
Vendor Bill Payment	8/13/2026	45597	25964 KONECRANES, INC.	\$13,633.43
Vendor Bill Payment	8/13/2026	45598	6026 KRONICK, MOSKOVITZ, TIEDEMANN & GIRARD	\$94,837.23
Vendor Bill Payment	8/13/2026	45599	25889 LUCAS PUBLIC AFFAIRS, LLC	\$19,260.00
Vendor Bill Payment	8/13/2026	45600	25863 MATARAZZO LAW, A PROFESSIONAL CORPOR	\$2,649.00
Vendor Bill Payment	8/13/2026	45601	7030 MCMASTER-CARR	\$855.72
Vendor Bill Payment	8/13/2026	45602	7009 MERCED COUNTY REG. WASTE MGMT AUTHOF	\$229.60
Vendor Bill Payment	8/13/2026	45603	25636 MIZUNO CONSULTING, INC.	\$5,906.25
Vendor Bill Payment	8/13/2026	45604	7027 MODESTO WELDING PRODUCTS INC.	\$12.00
Vendor Bill Payment	8/13/2026	45605	25547 O'REILLY / LOS BANOS 1068974	\$2,376.44
Vendor Bill Payment	8/13/2026	45606	8569 PINTO UPHOLSTERY	\$511.63
Vendor Bill Payment	8/13/2026	45607	25850 PRIMO BRANDS / LBAO	\$125.86
Vendor Bill Payment	8/13/2026	45608	25851 PRIMO BRANDS / LBFO	\$117.87
Vendor Bill Payment	8/13/2026	45609	25794 RAMOS OIL COMPANY	\$5,572.72
Vendor Bill Payment	8/13/2026	45610	25638-EMPLOYEE	\$948.78
Vendor Bill Payment	8/13/2026	45611	25959 RFMARTIN CONSULTING, INC.	\$12,079.50
Vendor Bill Payment	8/13/2026	45612	9625 RUCKSTELL CALIFORNIA SALES CO., INC.	\$696.22
Vendor Bill Payment	8/13/2026	45613	10066 SAFE-T-LITE OF MODESTO, INC.	\$329.31
Vendor Bill Payment	8/13/2026	45614	10269 SHERWIN-WILLIAMS	\$222.19
Vendor Bill Payment	8/13/2026	45615	10325 SHRED-IT, C/O STERICYCLE, INC.	\$491.92
Vendor Bill Payment	8/13/2026	45616	10184 SPRAYTEC	\$205.00
Vendor Bill Payment	8/13/2026	45617	10230 SUNBELT RENTALS, INC.	\$914.41
Vendor Bill Payment	8/13/2026	45618	25858 THE REGENTS OF THE UNIVERSITY OF CALIFC	\$44,260.13
Vendor Bill Payment	8/13/2026	45619	25950 TORO PETROLEUM CORP	\$17,216.49
Vendor Bill Payment	8/13/2026	45620	10633 TRACY FORD	\$147.00
Vendor Bill Payment	8/13/2026	45621	10623 TRI AIR TESTING, INC.	\$268.00
Vendor Bill Payment	8/13/2026	45622	11040 UNICO MECHANICAL CORP.	\$300,631.00
Vendor Bill Payment	8/13/2026	45623	12111 WARDEN'S	\$5,797.29
Vendor Bill Payment	8/13/2026	45624	10207-EMPLOYEE	\$238.00
Vendor Bill Payment	8/13/2026	45625	13605 ZORO TOOLS, INC.	\$1,325.42
Vendor Bill Payment	8/13/2026	45626	6026 KRONICK, MOSKOVITZ, TIEDEMANN & GIRARD	\$4,183.36
Vendor Bill Payment	8/17/2026	27132	USBR	\$8,036,913.74
Vendor Bill Payment	8/18/2026	45627	10195 AT&T 960 758 3850 555 7	\$1,338.24
Vendor Bill Payment	8/18/2026	45628	10196 AT&T LONG DISTANCE BAN:806492911	\$22.28
Vendor Bill Payment	8/18/2026	45629	25629-EMPLOYEE	\$188.77

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Vendor Bill Payment	8/18/2026	45630	2407 CDM SMITH INC.	\$47,892.06
Vendor Bill Payment	8/18/2026	45631	25665 DELTA DISPOSAL SERVICE, INC - 3354600	\$2,328.00
Vendor Bill Payment	8/18/2026	45632	12019 GRAINGER INC.	\$1,056.15
Vendor Bill Payment	8/18/2026	45633	25940 JAMES SCOTT LLC	\$1,674.25
Vendor Bill Payment	8/18/2026	45634	6049 KAHN, SOARES & CONWAY, LLP	\$43.20
Vendor Bill Payment	8/18/2026	45635	25920 MANUGIAN ENVIRONMENTAL SERVICES LLC	\$1,433.33
Vendor Bill Payment	8/18/2026	45636	25944 MASSACHUSETTS MUTUAL LIFE INSURANCE C	\$1,180.20
Vendor Bill Payment	8/18/2026	45637	25918 OCTAVIO BAROCIO	\$200.00
Vendor Bill Payment	8/18/2026	45638	8511 PG&E 7262165466-3	\$4,533.64
Vendor Bill Payment	8/18/2026	45639	8569 PINTO UPHOLSTERY	\$232.75
Vendor Bill Payment	8/18/2026	45640	25847 PRIMO BRANDS / OPP	\$118.91
Vendor Bill Payment	8/18/2026	45641	25859 PRIMO BRANDS / TFO	\$341.63
Vendor Bill Payment	8/18/2026	45642	25837 RONALD MILLIGAN	\$2,590.00
Vendor Bill Payment	8/18/2026	45643	25839 ROTO Rooter SERVICES COMPANY	\$2,206.13
Vendor Bill Payment	8/18/2026	45644	13605 ZORO TOOLS, INC.	\$297.54
WIRE	8/19/2026	27133	2514 DEPT. OF WATER RESOURCES	\$1,586,806.83
ACH	8/21/2026	27134	5004 ICMA RETIREMENT TRUST	\$110,518.10
ACH	8/21/2026	27135	25536 SLDMWA EE ASSOCIATION	\$445.00
Vendor Bill Payment	8/25/2026	45645	1141 AFLAC	\$1,083.03
Vendor Bill Payment	8/25/2026	45646	6006 APPLIED INDUSTRIAL TECHNOLOGIES INC.	\$746.01
Vendor Bill Payment	8/25/2026	45647	25974 ARTEX RISK SOLUTIONS, INC.	\$337.50
Vendor Bill Payment	8/25/2026	45648	25610 AT&T MOBILITY 287312990252	\$191.07
Vendor Bill Payment	8/25/2026	45649	1677 BURLINGTON SAFETY LABORATORY INC.	\$891.80
Vendor Bill Payment	8/25/2026	45650	2420 CALIFORNIA STATE DISBURSEMENT UNIT	\$127.84
Vendor Bill Payment	8/25/2026	45651	2407 CDM SMITH INC.	\$19,467.36
Vendor Bill Payment	8/25/2026	45652	25704 CITRIN COOPERMAN ADVISORS LLC	\$4,440.00
Vendor Bill Payment	8/25/2026	45653	2105 COUNTY OF STANISLAUS / Fink Road Landfill	\$61.33
Vendor Bill Payment	8/25/2026	45654	2248 CPUTREND	\$5,320.00
Vendor Bill Payment	8/25/2026	45655	2631 D8A COMMUNICATION TECHNOLOGIES	\$2,051.69
Vendor Bill Payment	8/25/2026	45656	3499 FAMILY FARM ALLIANCE	\$1,200.00
Vendor Bill Payment	8/25/2026	45657	3597 FOLEY & LARDNER LLP	\$32,035.88
Vendor Bill Payment	8/25/2026	45658	12019 GRAINGER INC.	\$2,071.29
Vendor Bill Payment	8/25/2026	45659	4610 H.T. HARVEY & ASSOCIATES	\$9,326.32
Vendor Bill Payment	8/25/2026	45660	25626 HALLMARK GROUP	\$113,600.09
Vendor Bill Payment	8/25/2026	45661	25940 JAMES SCOTT LLC	\$518.00
Vendor Bill Payment	8/25/2026	45662	25637 JIFFY'S TRUCK SCHOOL, LLC	\$3,995.00
Vendor Bill Payment	8/25/2026	45663	5533 JOE'S SMOG SHACK, INC.	\$518.00
Vendor Bill Payment	8/25/2026	45664	6049 KAHN, SOARES & CONWAY, LLP	\$120.73
Vendor Bill Payment	8/25/2026	45665	25924 KEARNS & WEST, INC.	\$5,391.25
Vendor Bill Payment	8/25/2026	45666	6081 KINGS RIVER WATER QUALITY COALITION	\$3,706.00
Vendor Bill Payment	8/25/2026	45667	6801 LUHDORFF & SCALMANINI CONSULTING ENGIN	\$6,048.00
Vendor Bill Payment	8/25/2026	45668	7008 MARFAB INC.	\$111.07
Vendor Bill Payment	8/25/2026	45669	10262 MATRIX SCIENCES INTERNATIONAL INC./SOUT	\$6,878.00
Vendor Bill Payment	8/25/2026	45670	2337-EMPLOYEE	\$250.00
Vendor Bill Payment	8/25/2026	45671	7009 MERCED COUNTY REG. WASTE MGMT AUTHOF	\$162.56
Vendor Bill Payment	8/25/2026	45672	25636 MIZUNO CONSULTING, INC.	\$3,656.25
Vendor Bill Payment	8/25/2026	45673	5555 MLJ ENVIRONMENTAL	\$3,483.93
Vendor Bill Payment	8/25/2026	45674	25856 NOBLE TRUCK ACCESSORIES OF MODESTO, I	\$2,267.82
Vendor Bill Payment	8/25/2026	45675	8595 PACIFIC ECO-RISK LAB. INC.	\$4,534.00
Vendor Bill Payment	8/25/2026	45676	25529 PG&E 0664015301-8	\$86.00
Vendor Bill Payment	8/25/2026	45677	25531 PG&E 2125628853-7	\$48.34
Vendor Bill Payment	8/25/2026	45678	25530 PG&E 8833159983-2	\$3,036.38
Vendor Bill Payment	8/25/2026	45679	25874 POWER PROS	\$1,005,500.95
Vendor Bill Payment	8/25/2026	45680	8581 PREMIER URGENT CARE/DBA PATEL, PULLIAM	\$68.00
Vendor Bill Payment	8/25/2026	45681	15015 PRINCIPAL LIFE INSURANCE COMPANY	\$6,922.91
Vendor Bill Payment	8/25/2026	45682	25794 RAMOS OIL COMPANY	\$5,904.53
Vendor Bill Payment	8/25/2026	45683	25814 RAT INCORPORATED	\$220.00
Vendor Bill Payment	8/25/2026	45684	25623 REXEL USA, INC.	\$6,121.71
Vendor Bill Payment	8/25/2026	45685	10227 SONTEK, INC. / YSI INC., A XYLEM BRAND	\$6,509.45
Vendor Bill Payment	8/25/2026	45686	25892-EMPLOYEE	\$109.44
Vendor Bill Payment	8/25/2026	45687	11042 ULINE	\$2,077.04
Vendor Bill Payment	8/25/2026	45688	11060 UNWIRED BROADBAND INC. A00015979	\$799.97
Vendor Bill Payment	8/25/2026	45689	12096 WEX BANK	\$668.99
Vendor Bill Payment	8/25/2026	45690	25656 ZOLEO USA INC.	\$200.00
Vendor Bill Payment	8/25/2026	45691	13605 ZORO TOOLS, INC.	\$2,416.79
WIRE	8/26/2026	27136	25909 KIEWIT INFRASTRUCTURE WEST CO.	\$4,556,378.27
ACH	8/26/2026	27137	25960 AURORA ENVIRONMENTAL SOLUTIONS, LLC	\$945.00

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ACH	8/26/2026	27138	10327 SHEPHERD OU	\$3,077.88
WIRE	8/27/2026	27139	25583 U.S. BANK / 6712291400	\$57,870.00
WIRE	8/27/2026	27140	25584 U.S. BANK / 6712285200	\$96,078.50
WIRE	8/27/2026	27141	11045 BUREAU OF RECLAMATION - SL JOINT/USBR P	\$2,600,000.00
ACH	8/28/2026		VISA PAYMENT	\$27,164.68
Total - ACCOUNTS PAYABLE				\$0.00
Total				\$37,060,286.55



Official Memorandum

PO Box 2157
Los Banos, CA 93635
sldmwa.org

To: SLDMWA Board of Directors, Alternates
SLDMWA Finance & Administration Committee, Alternates

From: Scott Petersen, Chief Strategic and Administrative Officer
Raymond Tarka, Director of Finance

Date: October 5, 2026

RE: Adoption of Resolution Authorizing New Commercial Banking Relationships with JP Morgan Chase Bank and Valley Strong Credit Union

Background

The San Luis & Delta-Mendota Water Authority ("Water Authority") has maintained the same commercial banking relationship with Community West Bank ("CWB") and its predecessors since February 2009.¹ CWB has historically provided localized service, however the Water Authority's current scale, complex transactional demands, and fiduciary duties now require a financial institution with specialized government capabilities. Several issues have surfaced with the Water Authority's current commercial banking relationship over the last year that have prompted this recommendation:

1. Staff learned the bank's internal policies limit the same day availability of funds wired into the Water Authority's account to the next business day, which deprives the Water Authority of immediate access that should be available using the federal wire system
2. CWB's policy limiting the dollar value of wire transfers out of the bank have prevented the timely movement of substantial transfers of funds into investment accounts at CalTrust
3. CWB offers a money market account with below-market returns as compared to other available options available, and
4. Commercial credit cards issued to staff have been compromised on three separate occasions during the last year while staff travelled on Water Authority business.

Issue for Decision

Whether the Finance & Administration Committee should recommend, and the Board of Directors should adopt, the Resolution Authorizing New Commercial Banking Relationships with JP Morgan Chase Bank and Valley Strong Credit Union.

¹ In June 2026, the Board of Directors adopted Resolution No. 2026-564 that made minor updates to the banking relationship and signature requirements for Community West Bank and superseded Resolution No. 2020-473.



Recommendation

Staff recommends adoption of the draft resolution authorizing execution of the proposed changes to the Water Authority's banking relationships, subject to the signatory requirements outlined below, and with authority to restate the authorized signatories on banking services.

Analysis

The Water Authority is embarking on a new level of capital infrastructure renewal beyond anything previously experienced. Increases in capital under Water Authority management, including various funding sources for infrastructure repairs and a new role as a fiscal and administrative agent for federal funds provided by Reclamation, as well as significant values associated with water transfer transactions have increased the need for more modern banking platforms and tools.

In July of 2026, the Water Authority received \$230,000,000 from the U.S. Bureau of Reclamation for the Delta-Mendota Canal (DMC) Subsidence Rehabilitation Project. Community West Bank's wire transfer policy has a daily outgoing wire transfer limit of \$8 million. While the bank worked with the Water Authority to override this limit to move the DMC funds, it still took several days beyond the receipt date to place the funds into an investment pool. The bank's wire restrictions are due to their capital limitations and local staff authorization limits.

Most large banks do not place outgoing wire restrictions on available funds, which is the practice with Chase Bank. Federal wire deposits should be available on the same day as the wires are made, but due to CWB practice, funds are not available in the Water Authority's account for an additional day. This practice treats wire deposits in the same manner as Automated Clearing House (ACH) deposits, which require overnight settlement. The 24-hour latency on incoming wires acts as a bottleneck that can delay payroll, vendor payments, or immediate reinvestment. The Water Authority's CWB Money Market account bears a non-competitive interest rate that has been increased on occasion, only after staff's direct engagement.

During the last twelve months, Water Authority credit cards issued by CWB through a third party have been compromised on three separate occasions, leading to a disruption of available credit on those cards while senior leadership traveled. Chase Bank issues credit cards through their own organization, and as the largest bank in America, they have a robust cybersecurity presence and a self-directed platform that allows Water Authority staff to replace cards overnight in case of lost or stolen cards, including situations where the affected cardholders are travelling out of town.

J.P. Morgan Chase Government Banking provides specialized financial services tailored for federal, state, and local government entities, as well as school districts and public transit authorities. Valley Strong Credit Union offers collateralized money market accounts to California Special Districts with very competitive rates of return.

Staff proposes updating the Water Authority's banking relationships, subject to the signatory requirements outlined below, with authority to restate the authorized signatories on banking services:

1. Engage in a commercial banking relationship with Chase Government Banking

A. Establish the following collateralized accounts, with a collateralization of not less than \$50,000,000, requiring dual signatures over disbursements with signatory authority delegated as follows:



- 1) **A general transactional account that will allow cash deposits, incoming ACH and wire transfers.** Wire transfers will be initiated by either the Accounting Manager or the Supervisor of Operational Accounting and approved by the Treasurer or the Chief Strategic and Administrative Officer.
- 2) **A zero-balance checking account, funded by the transactional account when checks or ACH debits are presented for payment.** The checks written will be issued with two original signatures of any of the following: Chairman of the Board, Executive Director, Treasurer, Chief Operating Officer, Chief Strategic and Administrative Officer, or the Director of Human Resources. ACH payment registers will be signed by two of the above before ACH payments are made. ACH payments will be made through the bank's online banking platform and will be initiated by either the Accounting Manager or the Supervisor of Operational Accounting and approved by the Treasurer or the Chief Strategic and Administrative Officer.
- 3) **A second transactional account that will maintain the Water Authority's Emergency Cash Reserve as specified in terms of the transfer agreement.** The balance in this account will be maintained only by inter-account online transfers between this account and the general transactional account. Online inter-account transfers will be delegated to the Supervisor of Operational Accounting or the Treasurer.
- 4) **A brokerage account linked only to the general transactional account that contains access to a secure money market account, as well as access to secure, liquid, high yield investment options compatible with the Water Authority's investment policy.** Transfers to and from this account and transactions made within it shall be delegated to the Treasurer and their delegates.
- 5) **Any other accounts deemed necessary by the Executive Director or Treasurer.** Signature authority over those accounts shall follow the authority delegated to those positions identified for the zero-balance checking account.

B. Enroll in Chase's online banking platform providing the Water Authority use of their numerous online tools and services and protected by a robust cybersecurity platform.

C. Enroll in Chase's commercial credit card program, with an overall credit limit of not less than \$100,000 (the actual limit to be determined by Chase Bank Underwriting), replacing the credit cards issued through Community West Bank, and adding cardholder access to Chase's online credit card portal. The administration of this program will be delegated to the Treasurer and the Supervisor of Accounting.

2. Engage in a commercial banking relationship with Valley Strong Credit Union for the purpose of investing in their collateralized money market.

A. Establish the following collateralized accounts, with a collateralization of not less than \$5,000,000, and requiring dual signatures over disbursements with signatory authority delegated as follows:

- 1) **A collateralized general transactional funding account** that will allow wire transfers in and out solely to the Authority's general transaction account held by Chase Bank. Wire transfers will be initiated by either the Accounting Manager or the Supervisor of Operational Accounting and approved by the Treasurer or the Chief Strategic and Administrative Officer.
- 2) **A collateralized money market account** that will interact solely with the transaction funding account. Inter-Account transfers will be initiated by either the Accounting Manager or the Supervisor of Operational Accounting and approved by the Treasurer or the Chief Strategic and Administrative Officer.



- 3. Authorize the Supervisor of Accounting as an additional person authorized to transfer funds solely between the Authority's commercial bank accounts and the Authority's CalTrust investment accounts.**
- 4. Authorize the Treasurer and the Supervisor of Accounting, or either of them, to close all accounts at Community West Bank, and wire or check transfer all amounts held there to the new Chase Bank general transaction account established above, for deposit as soon as conveniently can be done.**
- 5. Authorize the Executive Director and the Treasurer, or either of them, to execute all documents, including without limitation contracts for deposit of moneys, and to take any and all other steps which may be necessary or convenient to implement these new banking relationships.**

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

RESOLUTION NO. 2026-

**RESOLUTION AUTHORIZING NEW COMMERCIAL BANKING RELATIONSHIPS
WITH JP MORGAN CHASE BANK AND VALLEY STRONG CREDIT UNION**

WHEREAS, the Board of Directors of the San Luis & Delta-Mendota Water Authority (the “Board” and the “Water Authority,” respectively), pursuant to the Water Authority’s procedures and the California Government Code, from time to time, may adopt policy for the administration of the Water Authority; and

WHEREAS the Water Authority requires commercial banking services to support its financial operations, including cash management, depository services, electronic funds transfers, investment-related transactions, payroll processing, and other banking activities; and

WHEREAS, since February 2009, the Water Authority has maintained a commercial banking relationship with Community West Bank (“CWB”) and its predecessors; CWB has historically provided localized service, however the Water Authority’s current scale, complex transactional demands, and fiduciary duties now require a financial institution with specialized government capabilities; and

WHEREAS, Water Authority staff has evaluated banking service needs and determined that establishing a commercial banking relationship with JP Morgan Chase Bank and an investment banking relationship with Valley Strong Credit Union is in the best interests of the Authority; and

WHEREAS the proposed banking relationships will provide banking products, cash management services, online banking capabilities, treasury management services, and related financial services necessary to efficiently conduct the Authority's business; and

WHEREAS, the Board now seeks to authorize execution of the proposed changes to the Water Authority’s banking relationships, including by authorizing the opening, maintenance, and administration of depository and treasury management accounts with JP Morgan Chase Bank and an investment banking relationship with Valley Strong Credit Union, and to designate authorized representatives of the Authority to act on its behalf with respect to such accounts.

WHEREAS, the Board desires to authorize designated officers and employees to take all actions necessary to effect an orderly transition of banking services, close existing accounts, satisfy any outstanding obligations, and transfer all funds and related banking activities to the Water Authority's new banking relationships.

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS, THAT:

Section 1. The facts stated in the recitals above are true and correct, and the Board so finds and determines.

Section 2. Water Authority officials and employees are hereby authorized and directed to establish a commercial banking relationship with JP Morgan Chase Bank and Valley Strong Credit Union to open and maintain such checking, savings, money market, treasury management, merchant services, lockbox, investment sweep, and other banking accounts and services as may be determined necessary by the Executive Director and the Treasurer/Director of Finance.

- Section 3. The following officers and employees of the Authority are authorized to execute account agreements, banking resolutions, signature cards, treasury management agreements, electronic banking agreements, and such other documents as may be required by Chase Bank and Valley Strong Credit Union: Executive Director, Treasurer, Chair of the Board of Directors, Chief Strategic and Administrative Officer, Chief Operating Officer

Director of Human Resources, and other officers or employees designated in writing by the Executive Director.

Section 4. The authorized representatives identified herein are authorized to:

1. Open, modify, and close accounts;
2. Deposit and withdraw funds;
3. Initiate wire transfers and ACH transactions;
4. Execute treasury management service agreements;
5. Access and administer online banking services;
6. Designate and manage account users and security administrators; and
7. Execute all documents necessary to conduct banking business on behalf of the Authority.

All actions shall be conducted in accordance with the Water Authority's financial policies, internal controls, and applicable laws.

Section 5. Checks written on the Water Authority general checking accounts at Chase Bank shall be issued on two (2) original signatures, being any two (2) of the following: the Chair of the Board, Executive Director, Chief Operating Officer, Chief Strategic and Administrative Officer, Treasurer, Director of Finance, or Director of Human Resources; provided, however, that each check shall have at least one (1) original signature. The second signature may be either an original signature or countersigned with a facsimile stamped signature of the Executive Director or the Chief Operating Officer.

Section 6. Checks written on the Water Authority payroll checking account at Chase Bank shall be issued on two (2) signatures, being any two (2) of the following: Chair of the Board, Executive Director, Chief Operating Officer, Chief Strategic and Administrative Officer, Treasurer, Director of Finance, or Director of Human Resources; provided, however, that each check shall have at least one (1) original signature. The second signature may be either an original signature or countersigned with a facsimile stamped signature of the Executive Director or the Chief Operating Officer.

Section 7. The Executive Director and Treasurer are authorized to establish the following collateralized accounts, with collateralization of not less than \$5,000,000 with exclusive funding and disbursing with and to the Authority's transactional operating account at Chase Bank.

1) General Transactional Funding Account

2) Collateralized Money Market Account

Section 8. The provisions of any form of resolution prescribed by Chase Bank or Valley Strong Credit Union for adoption by the Water Authority to implement the actions authorized by this Resolution are hereby adopted and incorporated herein by reference as though fully set forth herein.

Section 9. In addition to existing authorized personnel, the Supervisor of Operational Accounting is hereby authorized to electronically transfer funds solely between the Authority's commercial bank accounts and the Water Authority's CalTrust and Valley Strong Credit Union investment accounts.

Section 10. The Executive Director and the Treasurer/Auditor, or either of them, are each further authorized and directed to take any and all such additional actions, including without limitation, the execution of documents, as may be required or reasonably necessary to carry out the intention of this Resolution and this Resolution is hereby ratified and confirmed as the duly authorized action of the Water Authority.

Section 11. The Treasurer and the Supervisor of Operational Accounting, or either of them, are each further authorized to close all accounts at Community West Bank, and wire or check transfer all amounts held there to the new JP Morgan Chase Bank general transaction account established above, for deposit as soon as conveniently can be done.

Section 12. All prior resolutions, authorizations, or banking instructions inconsistent with this Resolution are hereby superseded to the extent of such inconsistency.

PASSED, APPROVED AND ADOPTED this 8th day of October, 2026, by the Board of Directors of the San Luis & Delta-Mendota Water Authority.

Cannon Michael, Chair
San Luis & Delta-Mendota Water Authority

Attest:

Federico Barajas, Secretary

I hereby certify that the foregoing Resolution No. 2026- was duly and regularly adopted by the Board of Directors of the San Luis & Delta-Mendota Water Authority at the meeting thereof held on the 8th day of October, 2026.

Federico Barajas, Secretary

San Luis & Delta-Mendota Water Authority

Activity Agreements Budget to Actual

Paid/Pending Comparison Summary

March 1, 2026 through August 31, 2026

FAC 10/5/26 & BOD 10/8/26

		FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Expense	% of Budget	Amount Remaining
03	General Membership	1,463,764	726,956	49.66%	736,808
05	Leg/CVP Operations	4,189,452	1,320,429	31.52%	2,869,023
22	Grassland Basin Drainage #3A	1,540,677	553,063	35.90%	987,614
67	Integrated Regional Water Management	66,593	7,387	11.09%	59,206
44	Exchange Contractors - 5 Year Transfer	21,764	5,400	24.81%	16,364
57	North to South Water Transfer Program	86,721	112,944	130.24%	(26,223)
58	Long-Term Yuba County Water Transfers	15,433	8,228	53.31%	7,205
69	B.F. Sisk Dam Raise & Reservoir Exp	4,319,976	858,917	19.88%	3,461,059
16	DHCCP	195	88	45.17%	107
TOTAL		11,704,575	3,593,412	30.70%	8,111,163
		6/12 X 117,04,575	\$ 5,852,288	50.00%	
		Budget vs. Actual	<u>2,258,876</u>		

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
ACTUAL EXPENSE - PAID
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 8/31/26
FAC 10/5/26

030522674457586916

FAC 10/5/26		Actual to Date Paid/Expense Detail by Fund									
Direct Expenses		Total	General Membership (03)	Leg Ops (05)	GBD Dr #3A (22)	IRWM (67)	Exchange Contractor 5 Year Transfer (44)	North to South Water Transfers (57)	Long Term Yuba County Water Transfer (58)	B.F.Sisk Dam Raise & Reservoir Expansion Proj (69)	DHCCP (16)
Legal:											
Kronick Moskovitz et al		\$ 368,381		\$ 367,100				\$ 1,281			
Kronick Moskovitz et al (annual costs)		\$ 2,948		\$ 2,948				\$ -			
Pioneer Law Group/ Matarazzo		\$ 15,803		\$ 2,073				\$ 13,731			
Baker Manock & Jensen		\$ -				\$ -					
Misc. Legal Support		\$ -			\$ -					\$ -	
Technical Legal Support		\$ 6,250		\$ 6,250				\$ -			
Legal Contingency		\$ -		\$ -							
Sub Total		\$ 393,383	\$ -	\$ 378,371	\$ -	\$ -	\$ -	\$ 15,012	\$ -	\$ -	\$ -
Technical:											
Grant Program		\$ 30,000		\$ 30,000							
Science Program		\$ 81,361		\$ 81,361							
Previous Technical Project Commitment		\$ 148,369		\$ 148,369							
Technical Contingency		\$ -		\$ -							
Sub Total		\$ 259,730	\$ -	\$ 259,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legislative Advocacy/Public Information Representation:											
Federal Representation		\$ 175,096		\$ 175,096							
State Representation		\$ 122,500		\$ 122,500							
Public Information / Communication		\$ 165,485	\$ 165,485								
Sub Total		\$ 463,081	\$ 165,485	\$ 297,596	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Professional Services:											
Integrated Regional Water Management		\$ 6,864				\$ 6,864					
Mizuno Consulting		\$ 31,219					\$ 4,781	\$ 18,281	\$ 8,156		
Additional BF Sisk Dam Raise Commitment****		\$ 824,134								\$ 824,134	
CDM Smith Inc.		\$ 63,726						\$ 63,726			
Sub Total		\$ 925,943	\$ -	\$ -	\$ -	\$ 6,864	\$ 4,781	\$ 82,008	\$ 8,156	\$ 824,134	\$ -
Grassland Basin Drainage:											
GBD Specific		\$ 254,151			\$ 254,151						
New UA Mud Slough Mitigation		\$ -			\$ -						
Biological Monitoring		\$ 131,500			\$ 131,500						
Groundwater WDR Specific		\$ 154,079			\$ 154,079						
Sub Total		\$ 539,731	\$ -	\$ -	\$ 539,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER:											
Executive Director		\$ 191,587	\$ 96,140	\$ 95,447							
Executive Secretary		\$ 34,904	\$ 17,452	\$ 17,452							
General Counsel		\$ 184,626	\$ 145,038	\$ 27,026				\$ 423		\$ 12,139	
Water Policy Director		\$ 168,084	\$ 81,267	\$ 86,382		\$ 435					
Special Programs Manager		\$ 75,731	\$ 35,171	\$ 36,888				\$ 3,671			
Deputy General Counsel		\$ 105,094	\$ 30,822	\$ 61,811	\$ 5,906		\$ -	\$ 6,555	\$ -		
In-House Staff		\$ 66,675	\$ 10,389	\$ 25,671	\$ 1,828	\$ 88	\$ 619	\$ 5,275	\$ 72	\$ 22,644	\$ 88
Law Policy Clerk		\$ -		\$ -							
Los Banos Administrative Office (LBAO)		\$ -	\$ -								
Dissolved Oxygen Aerator		\$ 10,832		\$ 5,416	\$ 5,416						
Other Services & Expenses		\$ 1,671	\$ 1,289	\$ 381							
License & Continuing Education		\$ 715	\$ 572	\$ 143							
Organizational Membership		\$ 124,725	\$ 124,725								
Conferences & Training		\$ 3,916	\$ 1,820	\$ 2,096							
Travel/Mileage		\$ 39,770	\$ 14,580	\$ 25,008	\$ 182	\$ -				\$ -	
Group Meetings		\$ 1,776	\$ 1,154	\$ 623		\$ -					
Telephone		\$ 1,439	\$ 1,050	\$ 389							
Sub Total		\$ 1,011,545	\$ 561,470	\$ 384,733	\$ 13,333	\$ 523	\$ 619	\$ 15,924	\$ 72	\$ 34,783	\$ 88
Total Expenditures		\$ 3,593,412	\$ 726,956	\$ 1,320,429	\$ 553,063	\$ 7,387	\$ 5,400	\$ 112,944	\$ 8,228	\$ 858,917	\$ 88

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
AMOUNT REMAINING
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 8/31/26
FAC 10/5/26

030522674457586916

Amount Remaining Detail by Fund

Direct Expenses		Total	General Membership (03)	Leg Ops (05)	GBD Dr #3A (22)	IRWM (67)	Exchange Contractor 5 Year Transfer (44)	North to South Water Transfers (57)	Long Term Yuba County Water Transfer (58)	B.F. Sisk Dam Raise & Reservoir Expansion Proj (69)	DHCCP (16)
Legal:											
1	Kronick Moskovitz et al	\$ 581,619		\$ 562,900				\$ 18,719			
2	Kronick Moskovitz et al (annual costs)	\$ 5,052		\$ 4,052				\$ 1,000			
3	Pioneer Law Group/ Matarazzo	\$ 99,197		\$ 62,927				\$ 36,269			
4	Baker Manock & Jensen	\$ 1,000				\$ 1,000					
5	Misc. Legal Support	\$ 200,000			\$ 20,000					\$ 180,000	
6	Technical Legal Support	\$ 146,250		\$ 143,750				\$ 2,500			
7	Legal Contingency	\$ 250,000		\$ 250,000							
Sub Total		\$ 1,283,117	\$ -	\$ 1,023,629	\$ 20,000	\$ 1,000	\$ -	\$ 58,488	\$ -	\$ 180,000	\$ -
Technical:											
8	Grant Program	\$ 30,000		\$ 30,000							
9	Science Program	\$ 579,639		\$ 579,639							
10	Previous Technical Project Commitment	\$ 190,631		\$ 190,631							
11	Technical Contingency	\$ 200,000		\$ 200,000							
Sub Total		\$ 1,000,270	\$ -	\$ 1,000,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legislative Advocacy/Public Information Representation:											
12	Federal Representation	\$ 304,904		\$ 304,904							
13	State Representation	\$ 126,500		\$ 126,500							
14	Public Information / Communication	\$ 188,355	\$ 188,355								
Sub Total		\$ 619,759	\$ 188,355	\$ 431,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Professional Services:											
15	Integrated Regional Water Management	\$ 28,136				\$ 28,136					
16	Mizuno Consulting	\$ (6,219)					\$ 5,219	\$ (13,281)	\$ 1,844		
17	Additional BF Sisk Dam Raise Commitment***	\$ 3,175,866								\$ 3,175,866	
18	CDM Smith Inc	\$ (63,726)						\$ (63,726)			
Sub Total		\$ 3,134,057	\$ -	\$ -	\$ -	\$ 28,136	\$ 5,219	\$ (77,008)	\$ 1,844	\$ 3,175,866	\$ -
Grassland Basin Drainage:											
19	GBD Specific	\$ 552,030			\$ 552,030						
20	New UA Mud Slough Mitigation	\$ 50,000			\$ 50,000						
21	Biological Monitoring	\$ 89,500			\$ 89,500						
22	Groundwater WDR Specific	\$ 274,003			\$ 274,003						
Sub Total		\$ 965,532	\$ -	\$ -	\$ 965,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER:											
23	Executive Director	\$ 211,452	\$ 105,380	\$ 106,073							
24	Executive Secretary	\$ 25,356	\$ 12,678	\$ 12,678							
25	General Counsel	\$ 156,762	\$ 120,486	\$ 29,872				\$ (423)		\$ 6,827	
26	Water Policy Director	\$ 161,044	\$ 70,625	\$ 65,511		\$ 24,908					
27	Special Programs Manager	\$ 46,714	\$ 26,051	\$ 24,334				\$ (3,671)			
28	Deputy General Counsel	\$ 97,569	\$ 29,714	\$ 56,628	\$ (642)		\$ 5,264	\$ 1,341	\$ 5,264		
29	In-House Staff	\$ 150,674	\$ 41,611	\$ 6,829	\$ 2,072	\$ 3,162	\$ 5,881	\$ (4,950)	\$ 97	\$ 95,866	\$ 107
30	Law Policy Clerk	\$ 32,500		\$ 32,500							
31	Los Banos Administrative Office (LBAO)	\$ 50,000	\$ 50,000								
32	Dissolved Oxygen Aerator	\$ 1,668		\$ 834	\$ 834						
33	Other Services & Expenses	\$ 8,329	\$ 3,711	\$ 4,619							
34	License & Continuing Education	\$ 785	\$ 428	\$ 357							
35	Organizational Membership	\$ 9,875	\$ 9,875								
36	Conferences & Training	\$ 26,084	\$ 18,180	\$ 7,904							
37	Travel/Mileage	\$ 119,230	\$ 55,420	\$ 59,992	\$ (182)	\$ 1,500				\$ 2,500	
38	Group Meetings	\$ 9,724	\$ 3,846	\$ 5,377		\$ 500					
39	Telephone	\$ 661	\$ 450	\$ 211							
Sub Total		\$ 1,108,427	\$ 548,454	\$ 413,719	\$ 2,081	\$ 30,070	\$ 11,145	\$ (7,703)	\$ 5,361	\$ 105,193	\$ 107
Total Expenditures		\$ 8,111,163	\$ 736,808	\$ 2,869,022	\$ 987,614	\$ 59,206	\$ 16,364	\$ (26,223)	\$ 7,205	\$ 3,461,059	\$ 107

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
SUMMARY ACTUAL EXPENSE - PAID/PENDING
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 8/31/26
FAC 10/5/26

	1	2	3	4	5
Direct Expenses	Budget	Actual to Date Paid/Expense	Variance Budget vs Actual Paid/Expense	6 months of Budget	Variance 6 months of Budget vs Actual Paid/Expense
Legal:			(1-2)		(4 - 2)
1 Kronick Moskovitz et al	\$ 950,000	\$ 368,381	\$ 581,619	\$ 475,000	\$ 106,619
2 Kronick Moskovitz et al (annual costs)	\$ 8,000	\$ 2,948	\$ 5,052	\$ 4,000	\$ 1,052
3 Pioneer Law Group/Matarazzo	\$ 115,000	\$ 15,803	\$ 99,197	\$ 57,500	\$ 41,697
4 Baker Manock & Jensen	\$ 1,000	\$ -	\$ 1,000	\$ 500	\$ 500
5 Misc. Legal Support	\$ 200,000	\$ -	\$ 200,000	\$ 100,000	\$ 100,000
6 Technical Legal Support	\$ 152,500	\$ 6,250	\$ 146,250	\$ 76,250	\$ 70,000
7 Legal Contingency	\$ 250,000	\$ -	\$ 250,000	\$ 125,000	\$ 125,000
Sub Total	\$ 1,676,500	\$ 393,383	\$ 1,283,117	\$ 838,250	\$ 444,867
Technical:					
8 Grant Program	\$ 60,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
9 Science Program	\$ 661,000	\$ 81,361	\$ 579,639	\$ 330,500	\$ 249,139
10 Previous Technical Project Commitment	\$ 339,000	\$ 148,369	\$ 190,631	\$ 169,500	\$ 21,131
11 Technical Contingency	\$ 200,000	\$ -	\$ 200,000	\$ 100,000	\$ 100,000
Sub Total	\$ 1,260,000	\$ 259,730	\$ 1,000,270	\$ 630,000	\$ 370,270
Legislative Advocacy/Public Information Representation:					
12 Federal Representation	\$ 480,000	\$ 175,096	\$ 304,904	\$ 240,000	\$ 64,904
13 State Representation	\$ 249,000	\$ 122,500	\$ 126,500	\$ 124,500	\$ 2,000
14 Public Information / Communication	\$ 353,840	\$ 165,485	\$ 188,355	\$ 176,920	\$ 11,435
Sub Total	\$ 1,082,840	\$ 463,081	\$ 619,759	\$ 541,420	\$ 78,339
Other Professional Services:					
15 Integrated Regional Water Management	\$ 35,000	\$ 6,864	\$ 28,136	\$ 17,500	\$ 10,636
16 Mizuno Consulting	\$ 25,000	\$ 31,219	\$ (6,219)	\$ 12,500	\$ (18,719)
17 Additional BF Sisk Dam Raise Commitment***	\$ 4,000,000	\$ 824,134	\$ 3,175,866	\$ 2,000,000	\$ 1,175,866
18 CDM Smith Inc.	\$ -	\$ 63,726	\$ (63,726)	\$ -	\$ (63,726)
Sub Total	\$ 4,060,000	\$ 925,943	\$ 3,134,057	\$ 2,030,000	\$ 1,104,057
Grassland Basin Drainage:					
19 GBD Specific	\$ 806,181	\$ 254,151	\$ 552,030	\$ 403,091	\$ 148,939
20 New UA Mud Slough Mitigation	\$ 50,000	\$ -	\$ 50,000	\$ 25,000	\$ 25,000
21 Biological Monitoring	\$ 221,000	\$ 131,500	\$ 89,500	\$ 110,500	\$ (21,000)
22 Groundwater WDR Specific	\$ 428,082	\$ 154,079	\$ 274,003	\$ 214,041	\$ 59,962
Sub Total	\$ 1,505,263	\$ 539,731	\$ 965,532	\$ 752,632	\$ 212,901
OTHER:					
23 Executive Director	\$ 403,039	\$ 191,587	\$ 211,452	\$ 201,520	\$ 9,933
24 Executive Secretary	\$ 60,260	\$ 34,904	\$ 25,356	\$ 30,130	\$ (4,774)
25 General Counsel	\$ 341,388	\$ 184,626	\$ 156,762	\$ 170,694	\$ (13,932)
26 Water Policy Director	\$ 329,128	\$ 168,084	\$ 161,044	\$ 164,564	\$ (3,520)
27 Special Programs Manager	\$ 122,445	\$ 75,731	\$ 46,714	\$ 61,222	\$ (14,509)
28 Deputy General Counsel	\$ 202,663	\$ 105,094	\$ 97,569	\$ 101,332	\$ (3,762)
29 In-House Staff	\$ 217,349	\$ 66,675	\$ 150,674	\$ 108,675	\$ 42,000
30 Law Policy Clerk	\$ 32,500	\$ -	\$ 32,500	\$ 16,250	\$ 16,250
31 Los Banos Administrative Office (LBAO)	\$ 50,000	\$ -	\$ 50,000	\$ 25,000	\$ 25,000
32 Dissolved Oxygen Aerator	\$ 12,500	\$ 10,832	\$ 1,668	\$ 6,250	\$ (4,582)
33 Other Services & Expenses	\$ 10,000	\$ 1,671	\$ 8,329	\$ 5,000	\$ 3,329
34 License & Continuing Education	\$ 1,500	\$ 715	\$ 785	\$ 750	\$ 35
35 Organizational Membership	\$ 134,600	\$ 124,725	\$ 9,875	\$ 67,300	\$ (57,425)
36 Conferences & Training	\$ 30,000	\$ 3,916	\$ 26,084	\$ 15,000	\$ 11,084
37 Travel/Mileage	\$ 159,000	\$ 39,770	\$ 119,230	\$ 79,500	\$ 39,730
38 Group Meetings	\$ 11,500	\$ 1,776	\$ 9,724	\$ 5,750	\$ 3,974
39 Telephone	\$ 2,100	\$ 1,439	\$ 661	\$ 1,050	\$ (389)
Sub Total	\$ 2,119,972	\$ 1,011,545	\$ 1,108,427	\$ 1,059,986	\$ 48,441
Total Expenditures	\$ 11,704,575	\$ 3,593,412	\$ 8,111,163	\$ 5,852,287	\$ 2,258,875

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
GENERAL MEMBERSHIP (FUND 03)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 8/31/26

FAC 10/5/26

	Annual	Paid/	Amount	% of Amt	Expenses
EXPENDITURES	Budget	Expense	Remaining	Remaining	Through
<u>Legislative Advocacy/Public Info Representation:</u>					
Public Information/Communication	\$ 353,840	\$ 165,485	\$ 188,355	53%	8/31/26
<u>Other:</u>					
Executive Director	\$ 201,520	\$ 96,140	\$ 105,380	52%	8/31/26
Executive Secretary	\$ 30,130	\$ 17,452	\$ 12,678	42%	8/31/26
General Counsel	\$ 265,524	\$ 145,038	\$ 120,486	45%	8/31/26
Water Policy Director	\$ 151,893	\$ 81,267	\$ 70,625	46%	8/31/26
Special Projects Manager	\$ 61,222	\$ 35,171	\$ 26,051	43%	8/31/26
In-House Staff	\$ 52,000	\$ 10,389	\$ 41,611	80%	8/31/26
Deputy General Counsel	\$ 60,536	\$ 30,822	\$ 29,714	49%	8/31/26
Los Banos Administrative Office (LBAO)	\$ 50,000	\$ -	\$ 50,000	100%	
Other Services & Expenses	\$ 5,000	\$ 1,289	\$ 3,711	74%	8/31/26
License & Continuing Education	\$ 1,000	\$ 572	\$ 428	43%	
Organizational Membership	\$ 134,600	\$ 124,725	\$ 9,875	7%	
Conferences & Training	\$ 20,000	\$ 1,820	\$ 18,180	91%	8/31/26
Travel/Mileage	\$ 70,000	\$ 14,580	\$ 55,420	79%	8/31/26
Group Meetings	\$ 5,000	\$ 1,154	\$ 3,846	77%	8/31/26
Telephone	\$ 1,500	\$ 1,050	\$ 450	30%	7/31/26
Total Expenditures	\$ 1,463,764	\$ 726,956	\$ 736,808	50%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
LEG & CVP OPERATIONAL AFFAIRS (FUND 05)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 8/31/26

FAC 10/5/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Legal:</u>					
Kronick Moskowitz et al	\$ 930,000	\$ 367,100	\$ 562,900	61%	6/30/26
Kronick Moskowitz et al (annual cost)	\$ 7,000	\$ 2,948	\$ 4,052	58%	6/30/26
Pioneer Law Group / Matarazzo Law	\$ 65,000	\$ 2,073	\$ 62,927	97%	6/9/26
Technical Legal Support	\$ 150,000	\$ 6,250	\$ 143,750	96%	6/30/26
Legal Contingency	\$ 250,000	\$ -	\$ 250,000	100%	
<u>Technical:</u>					
Science Program, Incl. CAMT Facilitation	\$ 661,000	\$ 81,361	\$ 579,639	88%	7/31/26
Previous Technical Project Commitment	\$ 339,000	\$ 148,369	\$ 190,631	56%	7/31/26
Grant Program	\$ 60,000	\$ 30,000	\$ 30,000	50%	8/31/26
Technical Contingency	\$ 200,000	\$ -	\$ 200,000	100%	
<u>Legislative Advocacy/Public Info Representation:</u>					
Federal Representation	\$ 480,000	\$ 175,096	\$ 304,904	64%	8/31/26
State Representation	\$ 249,000	\$ 122,500	\$ 126,500	51%	8/31/26
<u>Other:</u>					
Executive Director	\$ 201,520	\$ 95,447	\$ 106,073	53%	8/31/26
Executive Secretary	\$ 30,130	\$ 17,452	\$ 12,678	42%	8/31/26
General Counsel	\$ 56,898	\$ 27,026	\$ 29,872	53%	8/31/26
Water Policy Director	\$ 151,893	\$ 86,382	\$ 65,511	43%	8/31/26
Special Programs Mgr	\$ 61,222	\$ 36,888	\$ 24,334	40%	8/31/26
Deputy General Counsel	\$ 118,440	\$ 61,811	\$ 56,628	48%	8/31/26
Law Policy Clerk	\$ 32,500	\$ -	\$ 32,500	100%	
In-House Staff	\$ 32,500	\$ 25,671	\$ 6,829	21%	8/31/26
Dissolved Oxygen Aerator	\$ 6,250	\$ 5,416	\$ 834	13%	
Other Services & Expenses	\$ 5,000	\$ 381	\$ 4,619	92%	8/31/26
License & Continuing Education	\$ 500	\$ 143	\$ 357	71%	
Conferences & Training	\$ 10,000	\$ 2,096	\$ 7,904	79%	8/31/26
Travel/Mileage	\$ 85,000	\$ 25,008	\$ 59,992	71%	8/31/26
Group Meetings	\$ 6,000	\$ 623	\$ 5,377	90%	8/31/26
Telephone	\$ 600	\$ 389	\$ 211	35%	7/31/26
Total Expenditures	\$ 4,189,452	\$ 1,320,429	\$ 2,869,022	68%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
GRASSLAND BASIN DRAINAGE #3A (FUND 22)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 8/31/26

FAC 10/5/26

EXPENDITURES	Annual Budget		Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Legal:</u>						
Misc. Legal Support	\$ 20,000	1	\$ -	\$ 20,000	100%	
<u>GBD Specific:</u>						
Drainage Coordinator (Summers)	\$ 120,000	1	\$ 36,995	\$ 83,005	69%	7/31/26
Quality Data Processing/Load Calc (Summers)	\$ 150,000	1	\$ 62,635	\$ 87,365	58%	7/31/26
Flow Calculation/Station Maint. (Summers)	\$ 92,000	1	\$ 44,780	\$ 47,220	51%	7/31/26
Panoche Creek Gauging Station	\$ 10,050	1	\$ 5,530	\$ 4,520	45%	3/31/26
Water Quality Monitoring (Reg. Sites)	\$ 230,000	1	\$ 78,744	\$ 151,256	66%	8/27/26
Newman Water Costs	\$ 126,131	1	\$ -	\$ 126,131	100%	
Restoration of Mud Slough Channel (Newman Land)	\$ 30,000	1	\$ 3,407	\$ 26,593	89%	7/31/26
Waste Discharge Permit Fees	\$ 23,000	1	\$ -	\$ 23,000	100%	
GBD Reporting	\$ 25,000	1	\$ 22,061	\$ 2,939	12%	6/30/26
<u>New UA Mud Slough Mitigation:</u>						
Remove Sediment in SLD	\$ 50,000	1	\$ -	\$ 50,000	100%	
<u>Biological Monitoring:</u>						
Pacific Eco Risk	\$ 105,000	1	\$ 49,162	\$ 55,838	53%	7/31/26
HT Harvey-SJRIP Egg Monitoring	\$ 100,000	1	\$ 68,872	\$ 31,128	31%	7/31/26
Fish Biologist - Splittail/Sturgeon	\$ 16,000	1	\$ 13,467	\$ 2,533	16%	7/31/26
<u>Groundwater WDR Specific:</u>						
Membership Enrollment/List (Summers)	\$ 30,000	2	\$ 15,788	\$ 14,212	47%	7/31/26
Farm Evaluation Plan (Summers)	\$ 45,000	2	\$ 2,948	\$ 42,052	93%	7/31/26
NMP Summary Report	\$ 21,000	2	\$ 6,862	\$ 14,138	67%	7/31/26
MPEP Group Workplan	\$ 5,400	2	\$ 1,353	\$ 4,047	75%	7/31/26
Groundwater Protection Formula	\$ 5,000	2	\$ 928	\$ 4,072	81%	7/31/26
CVSalts Nitrate Compliance	\$ 35,000	2	\$ 25,061	\$ 9,939	28%	
Prioritization and Optimization Study-CVSalts	\$ 15,500	2	\$ 12,107	\$ 3,393	22%	
Trend Monit Prgm	\$ 88,000	2	\$ 29,742	\$ 58,258	66%	7/31/26
Develop Web Portal	\$ 4,200	2	\$ 4,200	\$ -	0%	4/30/26
Collect State Board Fee	\$ 128,982	2	\$ 41,103	\$ 87,879	68%	
Annual Monitoring Report (Summers)	\$ 15,000	2	\$ 2,948	\$ 12,052	80%	7/31/26
CVGMC Data	\$ 35,000	2	\$ 11,039	\$ 23,961	68%	6/30/26
<u>Other:</u>						
Deputy General Counsel	\$ 5,264		\$ 5,906	\$ (642)	-12%	8/31/26
In-House Staff	\$ 3,900	1	\$ 1,828	\$ 2,072	53%	8/31/26
Dissolved Oxygen Aerator	\$ 6,250	1	\$ 5,416	\$ 834	13%	2/28/27
Travel	\$ -		\$ 182	\$ (182)	0%	8/6/26
Total Expenditures	\$ 1,540,677		\$ 553,063	\$ 987,614	64%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
INTEGRATED REGIONAL WATER MANAGEMENT (FUND 67)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 8/31/26
FAC 10/5/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Legal:</u>					
Baker Manock & Jensen	\$ 1,000	\$ -	\$ 1,000	100%	
<u>Other Professional Services:</u>					
IRWM Implementation Contracts	\$ 20,000	\$ -	\$ 20,000	100%	
Prop 1 Round 1 Grant Admin (SJRFA)	\$ 15,000	\$ 6,864	\$ 8,136	54%	7/25/26
<u>Other:</u>					
Water Policy Director	\$ 25,343	\$ 435	\$ 24,908	98%	8/31/26
In-House Staff	\$ 3,250	\$ 88	\$ 3,162	97%	8/31/26
Travel/Mileage	\$ 1,500	\$ -	\$ 1,500	100%	
Group Meetings	\$ 500	\$ -	\$ 500	100%	
Total Expenditures	\$ 66,593	\$ 7,387	\$ 59,206	89%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
EXCHANGE CONTRACTOR 5-YEAR TRANSFER (FUND 44)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 8/31/26
FAC 10/5/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Other Professional Services:</u>					
Mizuno Consulting	\$ 10,000	\$ 4,781	\$ 5,219	52.19%	7/31/26
<u>Other:</u>					
In-House Staff	\$ 6,500	\$ 619	\$ 5,881	90.48%	8/31/26
Deputy General Counsel	\$ 5,264	\$ -	\$ 5,264	100.00%	
	\$ 21,764	\$ 5,400	\$ 16,364	75.19%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
NORTH TO SOUTH WATER TRANSFER PROGRAM (FUND 57)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 8/31/26
FAC 10/5/26

EXPENDITURES

	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Legal:</u>					
Kronick Moskovitz et al	\$ 20,000	\$ 1,281	\$ 18,719	94%	6/30/26
Kronick Moskovitz et al (annual costs)	\$ 1,000	\$ -	\$ 1,000	100%	
Pioneer Law Group / Matarazzo Law	\$ 50,000	\$ 13,731	\$ 36,269	73%	7/31/26
Technical Legal Support	\$ 2,500	\$ -	\$ 2,500	100%	
<u>Other Professional Services:</u>					
Mizuno Consulting	\$ 5,000	\$ 18,281	\$ (13,281)	-266%	7/31/26
CDM Smith Inc.	\$ -	\$ 63,726	\$ (63,726)	0%	7/25/26
<u>Other:</u>					
General Counsel	\$ -	\$ 423	\$ (423)	0%	8/31/26
Deputy General Counsel	\$ 7,896	\$ 6,555	\$ 1,341	17%	8/31/26
Special Programs Manager	\$ -	\$ 3,671	\$ (3,671)	0%	8/31/26
In-House Staff	\$ 325	\$ 5,275	\$ (4,950)	-1523%	8/31/26
Total Expenditures	\$ 86,721	\$ 112,944	\$ (26,223)	-30%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
LONG TERM YUBA COUNTY WATER TRANSFERS (FUND 58)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 8/31/26
FAC 10/5/26

EXPENDITURES					
	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Other Professional Services:</u>					
Mizuno Consulting	\$ 10,000	\$ 8,156	\$ 1,844	18%	7/31/26
<u>Other:</u>					
Deputy General Counsel	\$ 5,264	\$ -	\$ 5,264	100%	
In-House Staff	\$ 169	\$ 72	\$ 97	58%	8/31/26
Total Expenditures	\$ 15,433	\$ 8,228	\$ 7,205	47%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
B.F. SISK DAM RAISE & RESERVOIR EXPANSION PROJECT (FUND 69)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 8/31/26

FAC 10/5/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Legal:</u>					
Misc. Legal Support	\$ 180,000	\$ -	\$ 180,000	100.00%	
<u>Other Professional Services:</u>					
Additional BF Sisk Dam Raise Commitment	\$ 4,000,000	\$ 824,134	\$ 3,175,866	79.40%	8/31/26
<u>Other:</u>					
General Counsel	\$ 18,966	\$ 12,139	\$ 6,827	36.00%	8/31/26
In-House Staff	\$ 118,510	\$ 22,644	\$ 95,866	80.89%	8/31/26
Travel	\$ 2,500	\$ -	\$ 2,500	100.00%	
Total Expenditures	\$ 4,319,976	\$ 858,917	\$ 3,461,059	80%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

MARCH 1, 2026 - FEBRUARY 28, 2027

DELTA HABITAT CONSERVATION & CONVEYANCE PROGRAM (FUND 16)

ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 8/31/26

FAC 10/5/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
<u>Other:</u>					
In-House Staff	\$ 195	\$ 88	\$ 107	55%	8/31/26
Total Expenditures	<u>\$ 195</u>	<u>\$ 88</u>	<u>\$ 107</u>	<u>55%</u>	



Official Memorandum

PO Box 2157
Los Banos, CA 93635
sldmwa.org

To: Finance and Administration Committee
Board of Directors

From: Scott Petersen, Chief Strategic and Administrative Officer
Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

Date: October 5, 2026

RE: FY27 O&M Budget to Actual Report Through August 31, 2026

Self-Funding Expenses-2026 Water Year (FY: Mar 26- Feb 27)

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through August 31, 2026, are under budget by \$966,271, or 9.57%. This favorable variance is the result of underspending for O&M expenses in all cost pools.

Intertie Conveyance Cost Update

Staff expect the Intertie conveyance costs for FY27/WY26 will exceed the budget due to the increase in the conveyance rate for the current year to \$38.73 per acre-foot, reflecting an 18.6% increase over the 2025 rate.

Updated Reporting

The O&M Budget to Actual Reporting has been updated to include information relating to the Self-Funding costs billed by the Bureau of Reclamation (BOR) and the California Department of Water Resources (DWR). Costs related to Project Use Energy, San Luis Joint Use Costs, and DCI Conveyance costs, with their historical comparisons, are being reported in addition to the budgeted (controllable) operating costs reported above. These self-funding expenses through August 31, 2026, are projected to be over budget by \$1,651,202, or 6.4%.

This overall unfavorable variance is the result of increased estimated PUE costs by \$783,470 and revised estimated SLC Joint Use costs of \$1,122,018, based on the preliminary second quarter SLJU invoice received from DWR in the last month. These increases are partially offset by lower year-to-date DCI volumes resulting in lower DWR conveyance fees by \$254,287.

Outstanding Items

Audited Financial Statements FY2025 and FY2026

The FY2025 Financial Statement audit is underway, with completion currently expected by the December 2026 meetings.



San Luis and Delta-Mendota Water Authority
Self-Funding O and M
Budget to Actual
FY20-FY27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026

SLDMWA O&M BUDGET TO ACTUAL REPORT

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2026 - FEBRUARY 28, 2027

	Total	UPPER	Volta Wells	LWR/POOL	O'NEILL O&M		
					DIRECT	STORAGE	SL DRAIN
DMC \$	9,559,048	\$ 5,767,930		\$ 3,791,118			
JPP \$	5,472,932	\$ 5,472,932					
WW \$	142,440	\$ 106,830		\$ 35,611			
Intertie O&M \$	651,675	\$ 651,675					
Volta Wells \$	34,851		\$ 34,851				
Mendota Pool \$	438,563			\$ 438,563			
O'Neill \$	3,716,230				\$ 2,935,822	\$ 780,408.30	
SL Drain \$	187,059						\$ 187,059
\$	20,202,798	\$ 11,999,367	\$ 34,851	\$ 4,265,292	\$ 2,935,822	\$ 780,408	\$ 187,059
\$	20,202,799						

O&M BUDGET BY COST POOLS THROUGH: AUGUST 31, 2026
50.00%

	Total	UPPER	Volta Wells	LWR	O'NEILL O&M		
					DIRECT	STORAGE	SL DRAIN
DMC \$	4,779,524	\$ 2,883,965		\$ 1,895,559			
JPP \$	2,736,466	\$ 2,736,466					
WW \$	71,220	\$ 53,415		\$ 17,805			
Intertie O&M \$	325,838	\$ 325,838					
Volta Wells \$	17,426		\$ 17,426				
Mendota Pool \$	219,282			\$ 219,282			
O'Neill \$	1,858,115				\$ 1,467,911	\$ 390,204	
SL Drain \$	93,530						\$ 93,530
\$	10,101,399	\$ 5,999,683	\$ 17,426	\$ 2,132,646	\$ 1,467,911	\$ 390,204	\$ 93,530

O&M Actual COSTS BY COST POOLS THROUGH: AUGUST 31, 2026

	Total	UPPER	Volta Wells	LWR/POOL	O'NEILL O&M		
					DIRECT	STORAGE	SL DRAIN
DMC \$	4,149,167	\$ 2,503,607		\$ 1,645,560			
JPP \$	2,465,312	\$ 2,465,312					
WW \$	163,834	\$ 122,876		\$ 40,959			
Intertie O&M \$	378,989	\$ 378,989					
Volta Wells \$	574		\$ 574				
Mendota Pool \$	121,830			\$ 121,830			
O'Neill \$	1,821,527				\$ 1,439,006	\$ 382,521	
SL Drain \$	33,895						\$ 33,895
\$	9,135,128	\$ 5,470,784	\$ 574	\$ 1,808,348	\$ 1,439,006	\$ 382,521	\$ 33,895

R, O&M BUDGET vs Actual COSTS THROUGH: AUGUST 31, 2026

	TOTAL	UPPER	Volta Wells	LWR/POOL	O'NEILL O&M		
					DIRECT	STORAGE	SL DRAIN
R, O&M Budget \$	10,101,399	\$ 5,999,683	\$ 17,426	\$ 2,132,646	\$ 1,467,911	\$ 390,204	\$ 93,530
R, O&M Actual \$	9,135,128	\$ 5,470,784	\$ 574	\$ 1,808,348	\$ 1,439,006	\$ 382,521	\$ 33,895
Difference \$	966,271	\$ 528,899	\$ 16,852	\$ 324,298	\$ 28,905	\$ 7,683	\$ 59,635
	UNDER	UNDER	UNDER	UNDER	UNDER	UNDER	UNDER
	9.565715% UNDER BUDGET						

subject to rounding



San Luis and Delta-Mendota Water Authority
Self-Funding O and M
Budget to Actual
FY20-FY27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026

SLDMWA DWR & BOR COSTS BUDGET TO ACTUAL REPORT

	<u>ANNUAL BUDGET:</u>	<u>BUDGET</u>	<u>ACTUAL</u>		
	MARCH 1, 2026 -	THROUGH:	THROUGH:		
	FEBRUARY 28,				
	2027	AUGUST 31, 2026	AUGUST 31, 2026	Difference	
JPP PUE	\$19,930,028	\$9,965,014	\$ 10,537,082.22	(\$572,068)	OVER
DCI PUE	\$335,589	\$167,795	\$ 45,742.73	\$122,052	UNDER
OPP PUE	\$3,700,186	\$1,850,093	\$ 2,745,678.12	(\$895,585)	OVER
DA PUE	\$4,220,361	\$2,110,181	\$ 1,548,049.19	\$562,131	UNDER
SLC SLJU RO&M	\$14,399,082	\$7,199,541	\$ 9,334,159.23	(\$2,134,618)	OVER
DA SLJU RO&M	\$3,997,918	\$1,998,959	\$ 986,359.23	\$1,012,600	UNDER
DCI DWR CONVEYANCE	\$4,801,020	\$2,400,510	\$2,146,223	\$254,287	UNDER
	<u>\$51,384,184</u>	<u>\$25,692,092</u>	<u>\$27,343,294</u>	<u>(\$1,651,202)</u>	

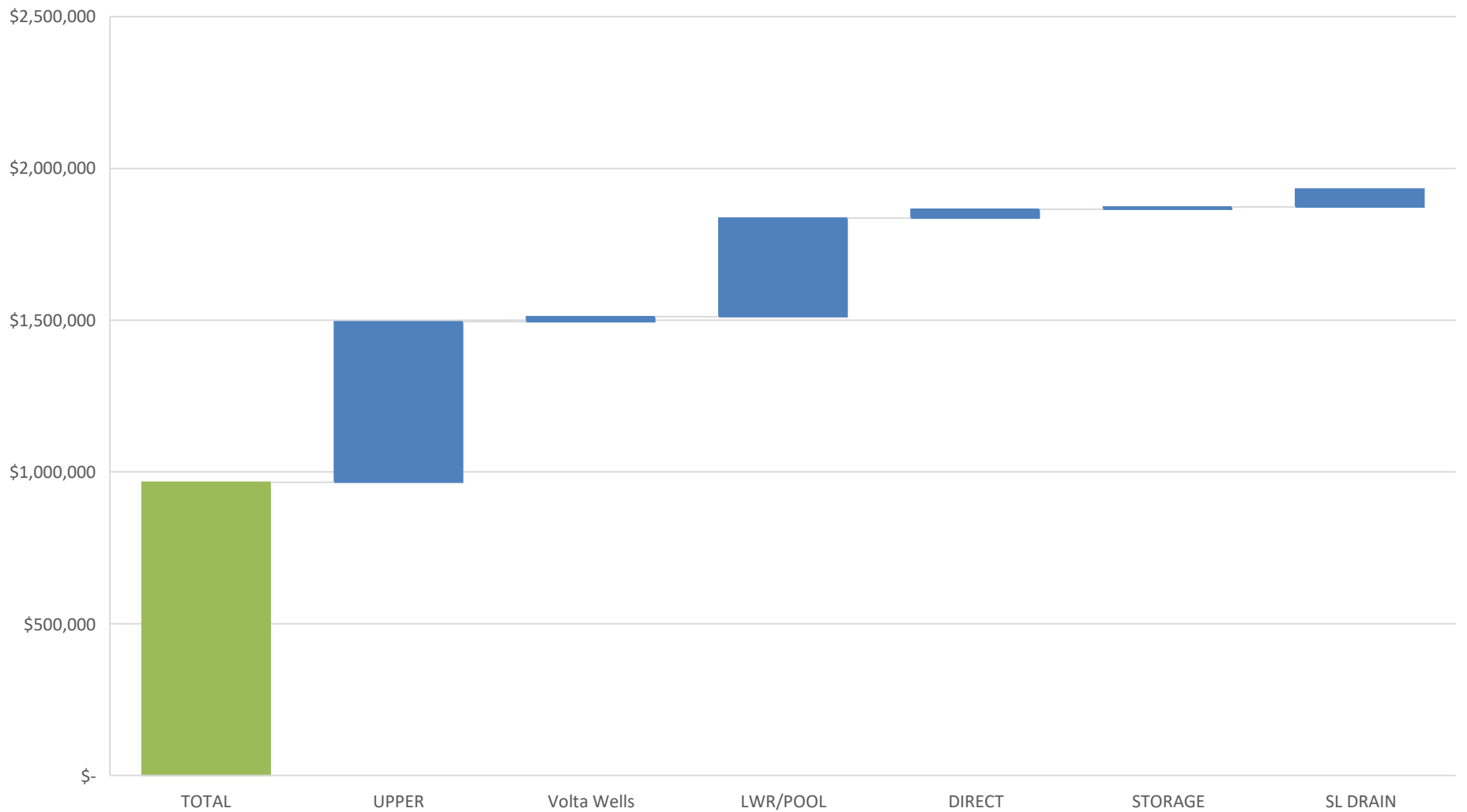
-6.4% OVER BUDGET

ESTIMATES



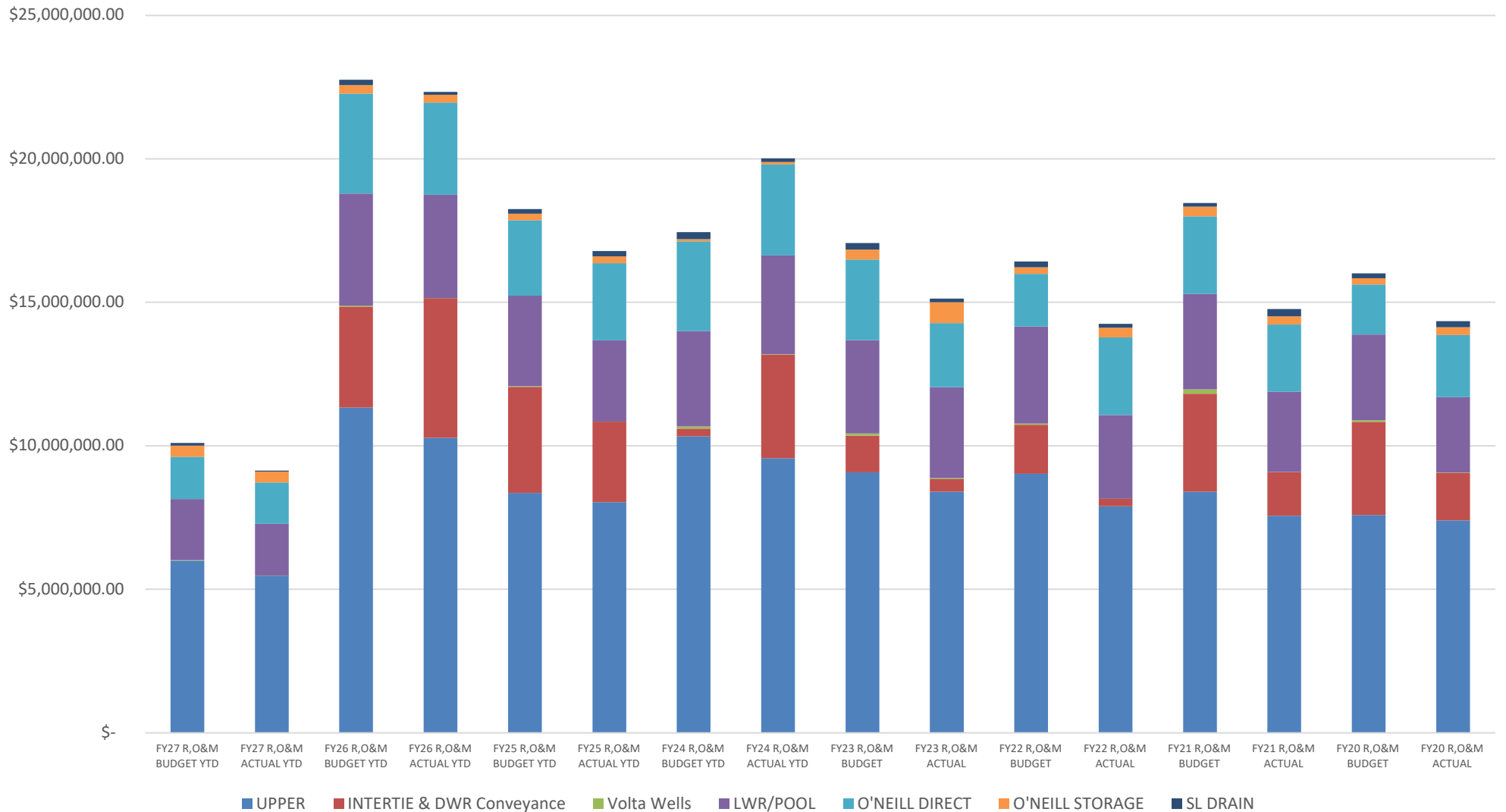
San Luis & Delta Mendota Water Authority
FY27 O&M Budget to Actual Report through August 31, 2026
BUDGET VARIANCES
FAC 10/05/2026 BOD 10/08/2026

■ Increase ■ Decrease ■ Total



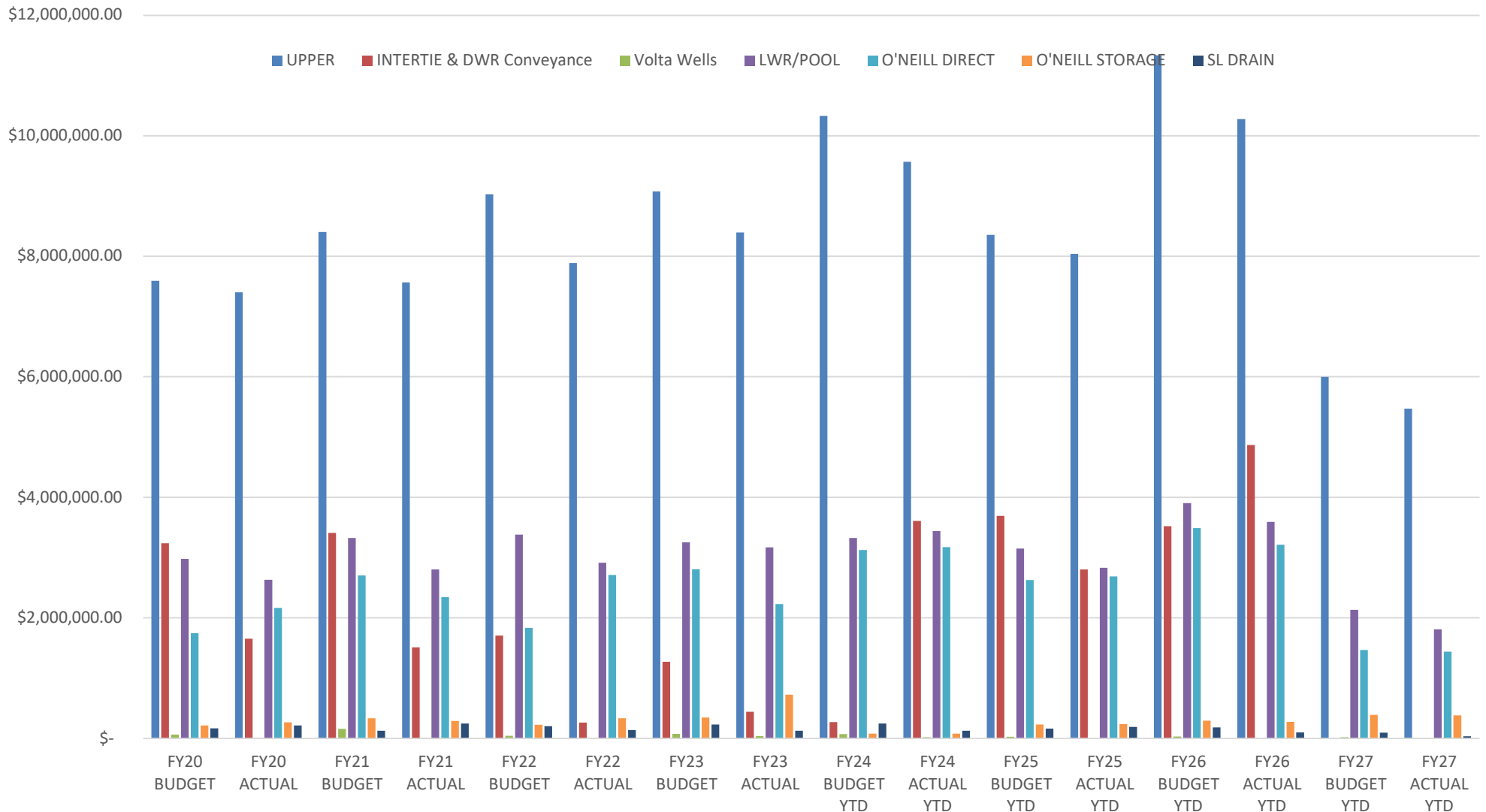


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026

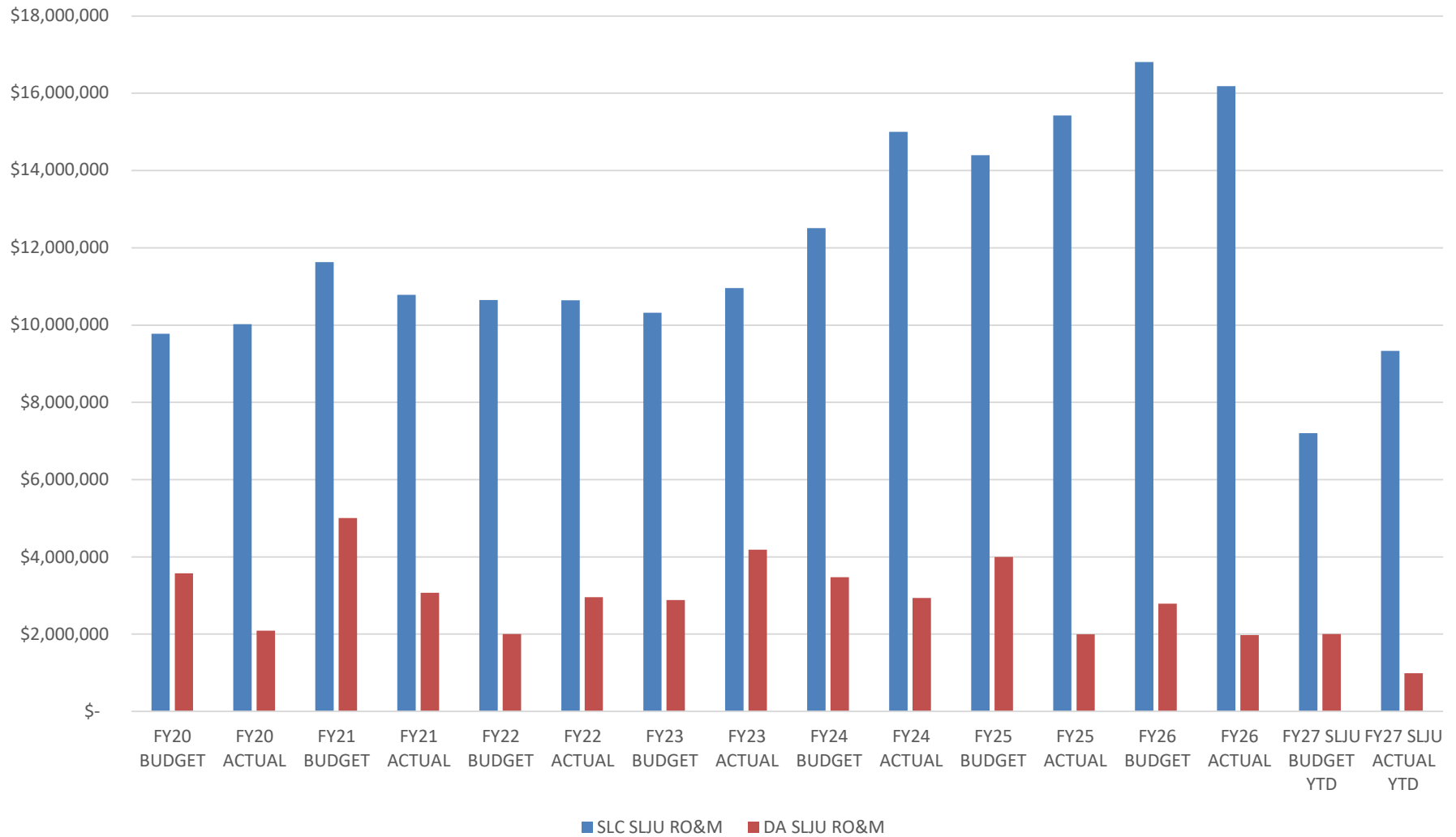




San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026

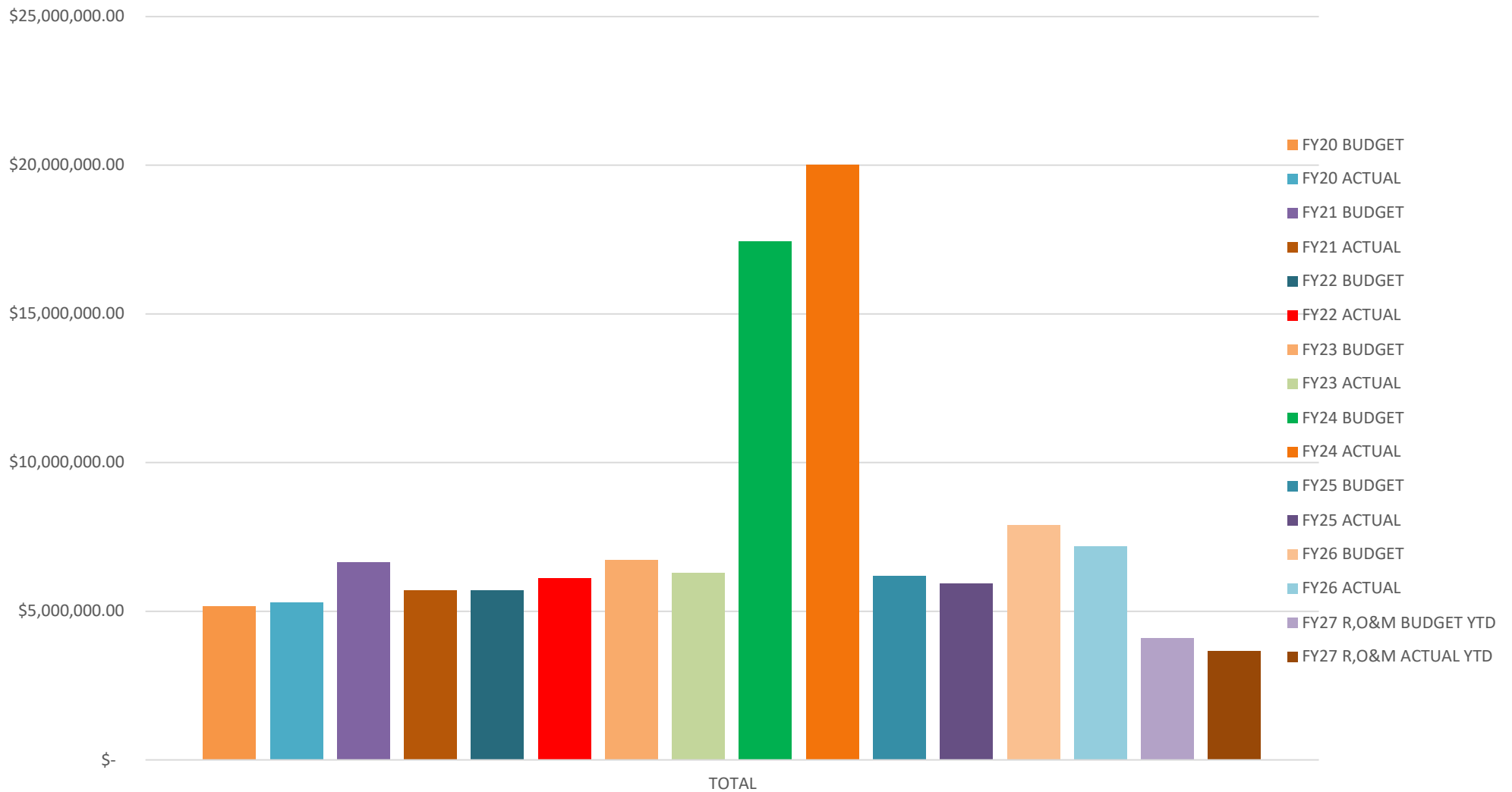


San Luis and Delta-Mendota Water Authority
SAN LUIS JOINT USE COSTS
Budget to Actual-Side by Side
FY20-FY27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026

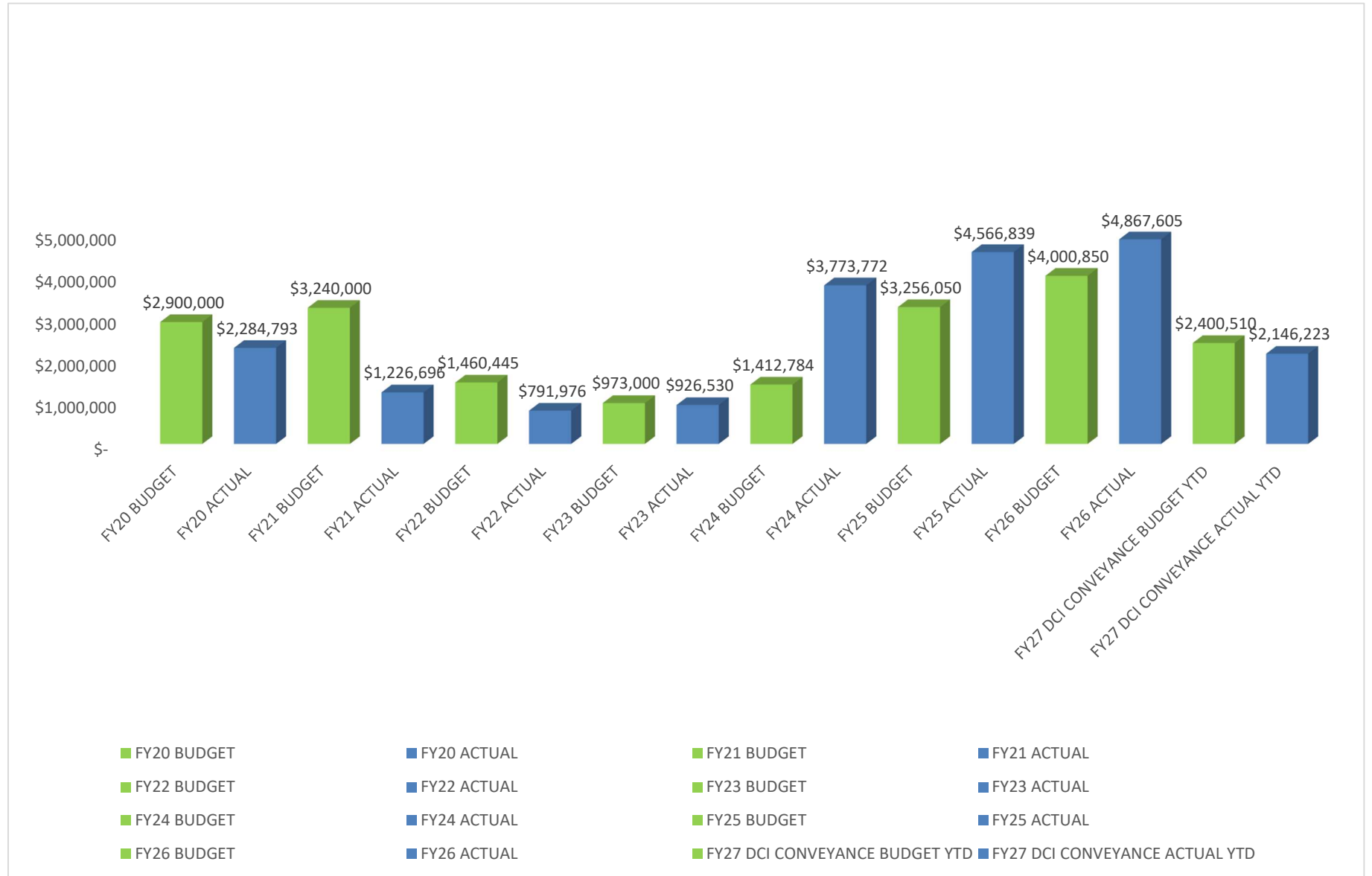




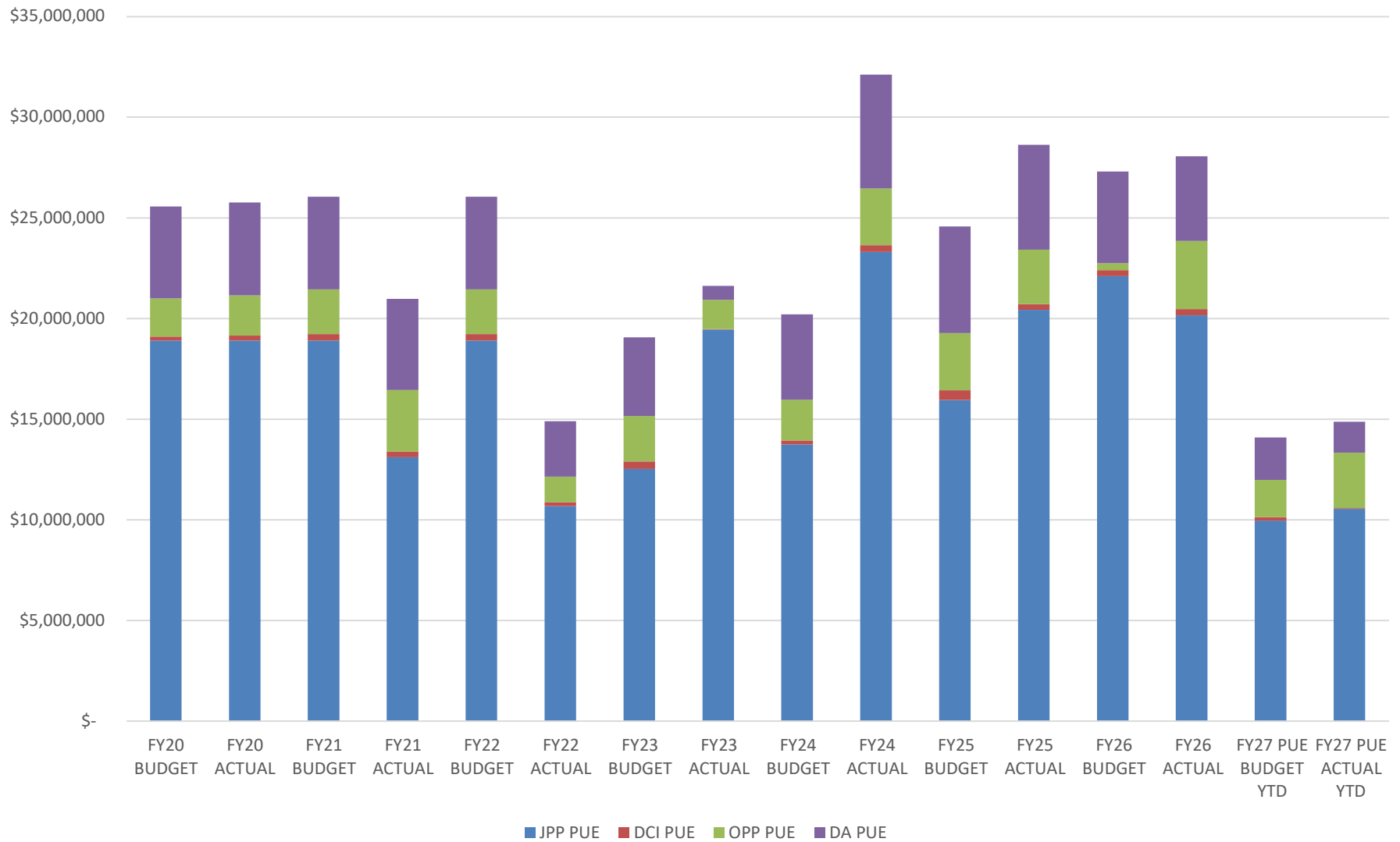
San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026
Total By Year



San Luis and Delta-Mendota Water Authority
DCI Conveyance
Budget to Actual-Side by Side
FY20-FY27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026



San Luis and Delta-Mendota Water Authority
PUE Budget to Actual Stacked
FY20-FY27 YTD (08/31/2026)
FAC 10/05/2026 BOD 10/08/2026



San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M

Budget to Actual Paid/Pending Comparison Summary

March 1, 2026 through August 31, 2026

FAC 10/5/26 & BOD 10/8/26

		FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	72,059,971	10,552,436	14.64%		61,507,535
Extra Ordinary O&M	EO&M 26	4,686,472	4,416,590	94.24%		269,882
Operate & Maintain DMC	S/F 02	6,485,210	2,889,205	44.55%		3,596,006
Operate & Maintain Wasteways	S/F 04	91,127	109,565	120.23%		(18,438)
Mendota Pool	S/F 05	265,584	78,954	29.73%		186,630
Operate & Maintain JPP	S/F 11	3,623,248	1,613,163	44.52%		2,010,086
Intertie Maintenance	S/F 12	445,474	253,124	56.82%		192,350
Volta Wells Pumping	S/F 13	22,968	372	1.62%		22,596
Operate & Maintain O'Neill	S/F 19	2,430,952	1,212,727	49.89%		1,218,225
Maintain Tracy Fish Facility	USBR 30	398,712	45,427	11.39%		353,286
Operate & Maintain San Luis Drain	S/F 41	119,450	21,849	18.29%		97,600
Maintain Delta Cross Channel	USBR 44	9,163	7,594	82.88%		1,569
Safety Equipment Training	50	146,171	100,020	68.43%		46,151
IT Expense	51	1,145,488	510,615	44.58%		634,873
Warehousing	52	288,989	134,101	46.40%		154,888
SCADA	53	449,817	195,800	43.53%		254,017
Tracy Field Office Expense	54	710,229	348,029	49.00%		362,200
Direct Administrative/General Expense	56	2,520,127	537,588	21.33%		1,982,539
Indirect O & M LBAO Admin.	58	3,473,512	1,657,404	47.72%		1,816,108
TOTAL		99,372,665	24,684,563	24.84%		74,688,102
Total from Self-Funding - page 2		20,202,798	9,135,128			11,067,670
Total from USBR - page 3		645,754	53,021	8.21%		592,733
Total from Special Projects - page 4		-	2,909			(2,909)
Total from EO&M		78,524,113	15,493,505	19.73%		63,030,608
Totals		99,372,665	24,684,563			74,688,102
YTD %		50.00%				

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2026 through August 31, 2026

FAC 10/5/26 & BOD 10/8/26

		FY Budget 3/1/26 - 2/28/27		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02	6,485,210		2,889,205		44.55%		3,596,006
Operate & Maintain Wasteways	04	91,127		109,565		120.23%		(18,438)
Mendota Pool	05	265,584		78,954		29.73%		186,630
Operate & Maintain JPP	11	3,623,248		1,613,163		44.52%		2,010,086
Intertie Maintenance	12	445,474	A	253,124		56.82%		192,350
Volta Wells Pumping	13	22,968		372		1.62%		22,596
Operate & Maintain O'Neill	19	2,430,952		1,212,727		49.89%		1,218,225
Operate & Maintain San Luis Drain	41	119,450		21,849		18.29%		97,600
Total Direct O & M		13,484,014		6,178,959		45.82%		7,305,055
Safety Equipment Training	50	112,440		84,877		75.49%		27,563
IT Expense	51	881,153		433,311		49.18%		447,842
Warehousing	52	222,301		113,799		51.19%		108,502
SCADA	53	346,016		166,157		48.02%		179,859
Tracy Field Office Expense	54	546,335		295,340		54.06%		250,996
Direct Administrative/General Expense	56	1,938,578		456,201		23.53%		1,482,378
Indirect O & M LBAO Admin.	58	2,671,959		1,406,484		52.64%		1,265,475
Total Indirect Allocated to O & M		6,718,784		2,956,169		44.00%		3,762,615
Total SLDMWA O&M		20,202,798		9,135,128		45.22%		11,067,670

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2026 through August 31, 2026

FAC 10/5/26 & BOD 10/8/26

		FY Budget 3/1/26 - 2/28/27		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Maintain Tracy Fish Facility	30	398,712		45,427		11.39%		353,285
Maintain Delta Cross Channel	44	9,163		7,594		82.88%		1,569
Total Direct USBR Facilities		407,875		53,021		13.00%		354,854
Safety Equipment Training	50	3,981		-		0.00%		3,981
IT Expense	51	31,197		-		0.00%		31,197
Warehousing	52	7,871		-		0.00%		7,871
SCADA	53	12,251		-		0.00%		12,251
Tracy Field Office Expense	54	19,343		-		0.00%		19,343
Direct Administrative/General Expense	56	68,635		-		0.00%		68,635
Indirect O & M LBAO Admin.	58	94,601		-		0.00%		94,601
Total Indirect Allocated USBR Facilities		237,879		-		0.00%		237,879
TOTAL USBR FACILITIES		645,754		53,021		8.21%		592,733

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2026 through August 31, 2026

FAC 10/5/26 & BOD 10/8/26

			Allocated To Date			
Safety Equipment Training	50		84			
IT Expense	51		426			
Warehousing	52		112			
SCADA	53		163			
Tracy Field Office Expense	54		291			
Direct Administrative/General Expense	56		449			
Indirect O & M LBAO Admin.	58		1,384			
Total Indirect Allocated to SPECIAL PROJECTS			2,909			
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			2,909			

San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through August 31, 2026
FAC 10/5/26 & BOD 10/8/26

		FY Budget 3/1/26 - 2/28/27		Actual To Date Paid/Pending		% of Budget	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,485,210		2,889,205		44.55%	3,596,006
Operate & Maintain Wasteways	S/F 04	91,127		109,565		120.23%	(18,438)
Mendota Pool	S/F 05	265,584		78,954		29.73%	186,630
Operate & Maintain JPP	S/F 11	3,623,248		1,613,163		44.52%	2,010,087
Intertie Maintenance	S/F 12	445,474	A	253,124		56.82%	192,350
Volta Wells Pumping	S/F 13	22,968		372		1.62%	22,596
Operate & Maintain O'Neill	S/F 19	2,430,952		1,212,727		49.89%	1,218,225
Maintain Tracy Fish Facility	USBR 30	398,712		45,427		11.39%	353,286
Operate & Maintain San Luis Drain	S/F 41	119,450		21,849		18.29%	97,600
Maintain Delta Cross Channel	USBR 44	9,163		7,594		82.88%	1,569
Safety Equipment Training	50	116,421		84,961		72.98%	31,461
IT Expense	51	912,351		433,737		47.54%	478,614
Warehousing	52	230,172		113,911		49.49%	116,261
SCADA	53	358,267		166,321		46.42%	191,946
Tracy Field Office Expense	54	565,678		295,630		52.26%	270,048
Direct Administrative/General Expense	56	2,007,214		456,650		22.75%	1,550,564
Indirect O & M LBAO Admin.	58	2,766,559		1,407,868		50.89%	1,358,691
TOTAL		20,848,552		9,191,058		44.08%	11,657,496
Total from Self-Funding - page 2		20,202,798		9,135,128		45.22%	11,067,670
Total from USBR - page 3		645,754		53,021		8.21%	592,733
Total from Special Projects - page 4		-		2,909			(2,909)
Totals		20,848,552		9,191,058			11,657,496
		YTD %		50.00%			

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through August 31, 2026

FAC 10/5/26 & BOD 10/8/26

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	2,889,205	36.17%	1,259,962	4,149,167 *
Operate & Maintain Wasteways	S/F 04	109,565	1.56%	54,269	163,834 *
Mendota Pool	S/F 05	78,954	1.23%	42,876	121,830 *
Operate & Maintain Jones Pumping Pl	S/F 11	1,613,163	24.46%	852,149	2,465,312 *
Intertie Maintenance	S/F 12	253,124	3.61%	125,865	378,989 *
Intertie DWR Conveyance	S/F 12	2,146,223	0.00%	-	2,146,223 *
Volta Wells Pumping	S/F 13	372	0.01%	202	574 *
Operate & Maintain O'Neill	S/F 19	1,212,727	17.48%	608,800	1,821,528 *
Maintain Tracy Fish Facility	USBR 30	45,427	0.00%	-	45,427
Operate & Maintain San Luis Drain	S/F 41	21,849	0.35%	12,046	33,896 *
Maintain Delta Cross Channel	USBR 44	7,594	0.00%	-	7,594
CIP	25	10,552,436	5.01%	174,693	10,727,129
EO&M & Scada Project	26	4,416,590	10.04%	349,786	4,766,377
SPECIAL PROJECTS	XX		0.08%	2,909	2,909
				3,483,557	26,830,786
			100.0%		
Safety Equipment Training	50	100,020			
IT Expense	51	510,615			
Warehousing	52	134,101			
Scada	53	195,800			
Tracy Field Office Expense	54	348,029			
Direct Administrative/General Expense	56	537,588			(15,493,505) less CIP&EO&M
Indirect O & M LBAO Admin.	58	1,657,404			(53,021) less USBR Facilities
Total Indirect to be Allocated			3,483,557		(2,909) less Special Projects
					(2,146,223) less Intertie Conveyance
TOTAL		26,830,786			9,135,128 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

San Luis & Delta-Mendota Water Authority
CIP / EO&M / PAT Grants
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through August 31, 2026

FAC 10/5/26 & BOD 10/8/26

			FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
CIP-Unit Rewind	25	F4	-	260,480	0.00%		(260,480)
CIP JPP Exc System & Control Modernization Ph 3	25	F9	14,688,097	1,930,162	13.14%		12,757,935
CIP-DMC Subsidence Correction Project	25	I3	40,373,995	8,360,797	20.71%		32,013,198
CIP-Pump Bowl Replacement	25	J2	8,337,425	997	0.01%		8,336,428
CIP-OPP Upgrades	25	J3	5,895,066	-	0.00%		5,895,066
OPP Main Transformer Replacement	25	R0	2,765,388	-	0.00%		2,765,388
Replacement Computer/Network Comm. Equip	D0		342,261	134,889	39.41%		207,372
Replacement Vehicles	D1		415,420	288,761	69.51%		126,659
Purchase New Heavy Equipment	D2		91,829	53,438	58.19%		38,391
All Facility Infrastructure Replacement	D3		253,641	36,038	14.21%		217,603
SCADA Replacement & Modernization Program	D4		272,860	264,191	96.82%		8,669
Main Transformer Rehabilitation	G3		1,137,517	897,297	78.88%		240,221
DMC Subsidence Correction Project	I3	26		63,498	0.00%		(63,498)
Unit Rewind	F4	26		14,576	0.00%		(14,576)
Shaft Sleeve Design & Manufacture	F3		299,624	-	0.00%		299,624
JPP Purchase Wear Rings for Pumps	J1			15,731	0.00%		(15,731)
OPP Pump Bowl Replacement	J2	26		714	0.00%		(714)
Electric Vehicle Charging Station	L1			209	0.00%		(209)
EO&M Program Management Services	L6			20,030	0.00%		(20,030)
Rehab Coating on Pump Casing	M1			793,042	0.00%		(793,042)
JPP Station Service Backup Battery System Replacement	R16		396,293	61,127	15.42%		335,166
JPP Switchgear Paralleling	R17		748,149	-	0.00%		748,149
JPP HVAC System Rehab/Replacement-Design	R18		505,631	-	0.00%		505,631
Protective Relays Review	R7		116,423	-	0.00%		116,423
Facility Rating Review	R8		106,823	-	0.00%		106,823
JPP Gantry Crane Rehabilitation	M5			81,531	0.00%		(81,531)
Motor Protect Relay Replace	M6			126	0.00%		(126)
Siphon Breaker Comm Upgrades	M7			49,800	0.00%		(49,800)
Trashrake Controls Modern	M8			29,117	0.00%		(29,117)
DCI U1 & U2 Restoration and Plant Electrical Upgrades	Q1			162,846	0.00%		(162,846)
OPP U5 Unplanned Shaft and Pump Repairs	Q2			1,288	0.00%		(1,288)
JPP U5 Leak Investigation & Repair	Q4			1,448,341	0.00%		(1,448,341)
Total Direct CIP/EO&M/PAT			76,746,442	14,969,026	19.50%		61,777,417
Safety Equipment Training	50		29,750	15,059	50.62%		14,691
IT Expense	51		233,137	76,877	32.98%		156,260
Warehousing	52		58,817	20,190	34.33%		38,627
SCADA	53		91,550	29,480	32.20%		62,070
Tracy Field Office Expense	54		144,551	52,399	36.25%		92,152
Direct Administrative/General Expense	56		512,913	80,938	15.78%		431,975
Indirect O & M LBAO Admin.	58		706,953	249,536	35.30%		457,416
Total Indirect Allocated to CIP/EO&M/PAT			1,777,671	524,479	29.50%		1,253,191
Total CIP / EO&M / PAT			78,524,113	15,493,505	19.73%		63,030,608

Subject to Rounding

San Luis & Delta-Mendota Water Authority
Contract/Procurement Activity Report
From September 1, 2026 to September 30, 2026

Date Executed	Contract Title	Vendor or Service Provider	Contract Amount	Contract Solicitation Type	Contract Type	Funding Source	Notes
9/1/2026	F27-DMC-001 Task Order 3 - FY27 DMC Subsidence Phase 1 - Program Management Services	CDM Smith, Inc.	\$ 887,617.00	Task Order proposal	Professional Services	CIP I3 60	Board approved Task Order at September 17, 2026 Board Meeting.

CONTRACT CHANGE ORDER NOTIFICATIONS:

Date Executed	Contract Title	Vendor or Service Provider	Change Order Amount	Original Contract Amount	% Change	Justification
No change orders were issued during this reporting period.						

This Procurement Activity Report is intended to satisfy the requirements in the San Luis & Delta-Mendota Water Authority's Consolidated Procurement Policy that the Board be notified of all contracts awarded under informal and formal bidding procedures and single-source procedures, as well as certain change orders, promptly following award.